

# BUDGET TASK FORCE MEETING JANUARY 15 2015

2015 – 2024 CAPITAL BUDGET  
OVERVIEW

# Proposed 2015 – 2024 Capital Budget

## 2015 Capital Budget

- Total Capital Projects for 2015 are \$63.8 Million funded as follows
  - \$12.6 Million Tax Base
  - \$15.0 Million Development Charges
  - \$10.3 Million Various Reserve Funds
  - \$4.4 Million Gas Tax
  - \$21.5 Million Debentures
- 2015 Capital Levy contribution is \$11.0 Million
- Operating impacts from 2015 Capital budget are
  - 2015 is \$720,300
  - 2016 is \$ 2,106,500
  - 2017 is \$2,598,800
  - 2018 is \$1,500
- Council on December 15, 2014 preapproved specific capital projects to commence early

# Proposed 2015 – 2024 Capital Budget

## 2015 Capital Budget

- From 2015 to 2024 the Capital Projects total \$533.0 Million funded as follows:
  - \$140.9 Million Tax Base
  - \$143.4 Million Development Charges
  - \$142.0 Million Various Reserve Funds
  - \$40.3 Million Gas Tax
  - \$66.4 Million Debentures
- Capital Levy funded projects are within Council Policy from 2015 to 2024

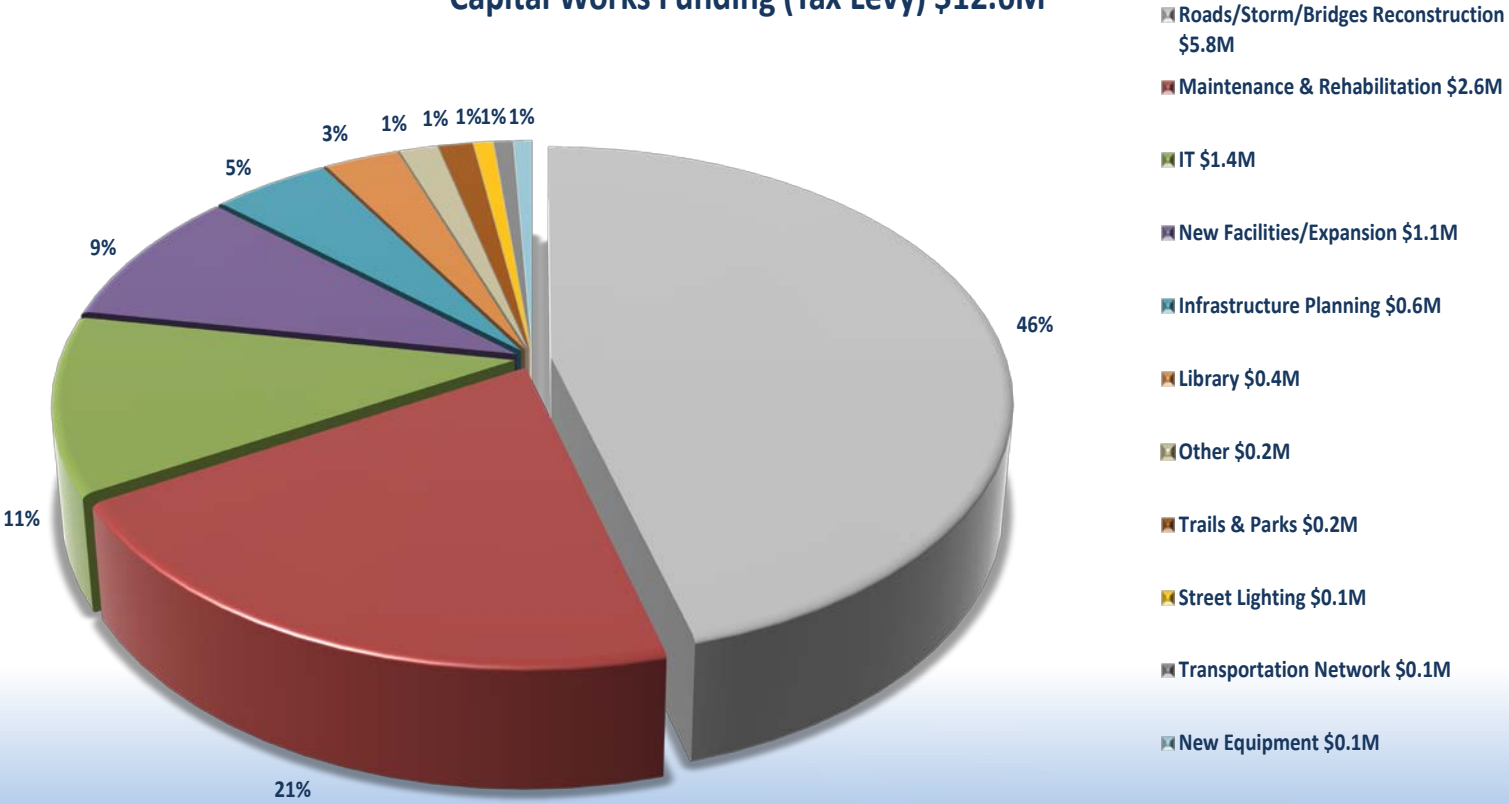
# Proposed 2015 – 2024 Capital Budget

## Overview of Proposed 10 Year Capital Budget – Allowable Capital Levy Funding

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
<b>Opening balance:</b>											
Under (over) previous year	\$ -	\$ 1,700	\$ 152,100	\$ 470,100	\$ 663,200	\$ (20,500)	\$ 767,500	\$ 1,530,000	\$ 2,873,000	\$ 1,196,700	
<b>Capital levy funding:</b>											
Capital levy	9,940,200	10,337,800	10,751,300	11,181,400	11,628,700	13,031,900	16,710,300	17,378,700	18,073,800	18,796,800	
Special capital levy	1,084,300	1,326,400	1,586,200	1,869,100	2,175,900	2,507,800	-	-	-	-	
Reinstate capital levy starting in 2017	-	-	857,000	871,000	902,000	527,900	-	-	-	-	
<b>Total current year capital levy funding</b>	<b>11,024,500</b>	<b>11,664,200</b>	<b>13,194,500</b>	<b>13,921,500</b>	<b>14,706,600</b>	<b>16,067,600</b>	<b>16,710,300</b>	<b>17,378,700</b>	<b>18,073,800</b>	<b>18,796,800</b>	
<b>Additional draw from Reserve Fund</b>	<b>2,298,200</b>										
<b>Total funding available</b>	<b>13,322,700</b>	<b>11,665,900</b>	<b>13,346,600</b>	<b>14,391,600</b>	<b>15,369,800</b>	<b>16,047,100</b>	<b>17,477,800</b>	<b>18,908,700</b>	<b>20,946,800</b>	<b>19,993,500</b>	
<b>Less funding committed:</b>											
Contr to Facility/Parking Maint RF	150,000	300,000	900,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
Contr to Historic City Hall Maint RF	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
Cambridge School of Architecture	500,000	500,000	-	-	-	-	-	-	-	-	
<b>Total funding committed</b>	<b>750,000</b>	<b>900,000</b>	<b>1,000,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	
<b>Allowable capital levy</b>	<b>12,572,700</b>	<b>10,765,900</b>	<b>12,346,600</b>	<b>13,191,600</b>	<b>14,169,800</b>	<b>14,847,100</b>	<b>16,277,800</b>	<b>17,708,700</b>	<b>19,746,800</b>	<b>18,793,500</b>	
<b>Submitted capital levy</b>	<b>12,571,000</b>	<b>10,613,800</b>	<b>11,876,500</b>	<b>12,528,400</b>	<b>14,190,300</b>	<b>14,079,600</b>	<b>14,747,800</b>	<b>14,835,700</b>	<b>18,550,100</b>	<b>16,867,500</b>	<b>140,860,700</b>
<b>Under (over) Council guidelines</b>	<b>\$ 1,700</b>	<b>\$ 152,100</b>	<b>\$ 470,100</b>	<b>\$ 663,200</b>	<b>\$ (20,500)</b>	<b>\$ 767,500</b>	<b>\$ 1,530,000</b>	<b>\$ 2,873,000</b>	<b>\$ 1,196,700</b>	<b>\$ 1,926,000</b>	
<b>Unfunded capital levy requests</b>	<b>\$ 650,000</b>	<b>\$ 2,159,700</b>	<b>\$ 1,983,900</b>	<b>\$ 3,250,000</b>	<b>\$ 4,399,300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$12,442,900</b>
<b>Capital Levy budget reductions from department submissions</b>	<b>\$ 2,413,000</b>	<b>\$ 5,300,000</b>	<b>\$ 4,080,600</b>	<b>\$ 3,190,000</b>	<b>\$ 3,988,000</b>	<b>\$ 4,414,000</b>	<b>\$ 5,434,200</b>	<b>\$ 4,527,700</b>	<b>\$ 6,188,800</b>	<b>\$ 7,938,000</b>	<b>\$47,474,300</b>

# Proposed 2015 – 2024 Capital Budget

**City of Cambridge 2015 Capital Budget  
Capital Works Funding (Tax Levy) \$12.6M**



# Proposed 2015 – 2024 Capital Budget

## 2015 Draft Operating Budget - Impact from Capital

<b>Human Resources &amp; Legislative Services:</b>		
<b>15G001 Climate Control for Market Building</b>		
Electricity	\$ 1,000	
Maintenance	\$ 1,000	
		\$ 2,000
<b>Total Human Resources &amp; Legislative Services</b>		<b>\$ 2,000</b>
<b>Corporate Services:</b>		
<b>15F015 Expand use of Maximo to CSD &amp; Capital Projects</b> - service plan of mobile devices		\$ 3,600
<b>15F020 Implementation of Tech Strategic Plan Year 1</b>		
Manager - Client Services ( <i>note: gapping of \$27,500 is included in the Growth column of the Operating Budget</i> ) (1 FTE)	\$ 143,000	
Manager - Strategy Planning & Portfolio ( <i>note: gapping of \$30,000 is included in the Growth column of the Operating Budget</i> ) (1 FTE)	\$ 156,000	
Software costs: IT portfolio software maintenance, Large file transfer system costs, WebX expansion license	\$ 45,000	
		\$ 344,000
<b>Total Corporate Services</b>		<b>\$ 347,600</b>

# Proposed 2015 – 2024 Capital Budget

## 2015 Draft Operating Budget - Impact from Capital

<b>Corporate Other</b>		
<b>15D001 Historic Post Office Renovations - debt charges</b>		\$ 332,400
<b>Back to River projects (15C031, 15C032, 15C033, 15K008, 15K009)</b>		
Debt charges	\$ 245,100	
Contribution from Hydro Dividend reserve fund	\$ (245,100)	
		\$ -
<b>Total Corporate Other</b>		<b>\$ 332,400</b>
<b>Community Services</b>		
<b>15K001 Neighbourhood Park Development - Increased part time staff (0.07 FTE)</b>		\$ 4,700
<b>15K006 Sports Facility Infrastructure Revitalization</b>		
Increased part time staff (0.02 FTE)	\$ 600	
Increased sports field/recreation facility maintenance	\$ 500	
Increased revenues from sports field bookings	\$ (2,000)	
		\$ (900)
<b>15M010 New Equipment - Equipment usage costs for 2 tractors and 1 mower</b>		\$ 34,500
<b>Total Community Services</b>		<b>\$ 38,300</b>
<b>Total Growth</b>		<b>\$ 720,300</b>

# Proposed 2015 – 2024 Capital Budget

## Summary of Key Changes to 10 Year Plan

- Capital ranking process introduced into the budget process for 2015 to 2024
- Development Charges capital projects included into capital budget in 2015
- Back to the River projects introduced into the budget in 2015 the projects are:
  - 15C031 Water St Parking Lot 2 - \$1.8 MM
  - 15C032 Hespeler St Scape (Queen-Adam-Guelph-Tannery) - \$4.6 MM
  - 15C033 Main Street Bridge Lighting - \$75,000
  - 15K008 Grand River Ped Bridge - \$1.1 MM
  - 15K009 East Walkway Improvements - \$0.5 MM
- Land Acquisition for the Multiplex Facility - \$6.0 MM



# Proposed 2015 – 2024 Capital Budget

## Issues Discussed By Council But Not Funded In Proposed 10 Year Plan

- Major Parking Enhancements in Downtown
- Riverbank Lofts – Trail Project (\$1.0 - \$1.5 Million)

# Proposed 2015 – 2024 Capital Budget

## Current Status Of Infrastructure Gap In 10 Year Plan

- Funding Gap

- 2010 - \$150 Million
- 2011 - \$155 Million
- 2012 - \$161 Million
- 2013 - \$166 Million
- 2014 - \$144 Million

# Proposed 2015 – 2024 Capital Budget

## Current Status Of Infrastructure Funding Gap In 10 Year Plan

<b>Department</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
CAO	\$0	\$0	\$0
H/R & Legislative Services	\$65,000	\$65,000	\$0
Corporate Services	\$50,000	\$50,000	\$0
Fire Services	\$0	\$0	\$0
Transportation & Public Works	\$141,000,000	\$141,000,000	\$110,000,000
Community Services	\$19,800,000	\$24,950,000	\$32,950,000
Planning Department	\$0	\$0	\$0
Library	\$0	\$350,000	\$500,000
<b>TOTAL</b>	<b>\$160,915,000</b>	<b>\$166,415,000</b>	<b>\$143,450,000</b>