

**Financial Statement –
Auditor's Report Candidate – Form 4**
Municipal Elections Act, 1996 (Section 88.25)

Ministry of Municipal Affairs
and Housing



Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.
All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD	to	YYYY	MM	DD
2022	05	02		2022	12	31

Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
 Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot
 Last Name or Single Name: McGarry
 Office for Which the Candidate Sought Election: Mayor, Chair of Council
 Municipality: City of Cambridge
 Ward Name or Number (if any):

Spending Limit	General	\$ 89,377.95
Parties and Other Expressions of Appreciation		\$
Contribution Limit	Contributions from Candidate and Spouse	\$ 25,000.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Kathryn McGarry, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate: Kathryn McGarry
 Date (yyyy/mm/dd): 2023/03/21

Date Filed (yyyy/mm/dd): 2023/03/21
 Time Filed: 4:39 pm.
 Initial of Candidate or Agent (if filed in person): KM
 Signature of Clerk or Designate: [Signature]

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 46,835.43
Revenue from items \$25 or less	+ \$
Sign deposit refund	+ \$
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$
Interest earned by campaign bank account	+ \$
Other (provide full details)	+ \$
1.	+ \$
2.	+ \$
3.	+ \$
4.	+ \$
5.	+ \$
6.	+ \$
7.	+ \$
Total Campaign Income (Do not include loan)	= \$ 46,835.43

C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$ 4,250.00
Advertising	+ \$ 3,317.14
Brochures/flyers	+ \$ 6,525.03
Signs (including sign deposit)	+ \$ 7,019.7
Meetings hosted	+ \$
Office expenses incurred until voting day	+ \$ 2,836.94
Phone and/or internet expenses incurred until voting day	+ \$ 3,275.28
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$ 17,193.40
Bank charges incurred until voting day	+ \$ 131.79
Interest charged on loan until voting day	+ \$
Other (provide full details)	+ \$
1. Accommodations	+ \$ 293.77
2. Overcontribution refund	+ \$ 50.00
3.	+ \$
4.	+ \$
5.	+ \$
6.	+ \$
7.	+ \$
Total Expenses subject to general spending limit	= \$ 44,893.06

C2

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 - C5)
 If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign
 Surplus (or deficit) for the campaign
 If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Box D: Calculation of Surplus or Deficit

Total Campaign Expenses (C2 + C3 + C4) = \$ 46,201.22 C5

Total Expenses subject to spending limits		C4	= \$ 895.00
5.			
4.			
3.			
2.			
1.			
	Other (provide full details)		
5.			
4.			
3.			
2.			
1.			
	Expenses related to candidate's disability (provide full details)		
	Expenses related to compliance audit		
	Expenses related to controverted election		
	Expenses related to recount		
	Interest charged on loan after voting day		
	Bank charges incurred after voting day		
			\$ 47.50
	Salaries, benefits, honoraria, professional fees incurred after voting day		
	Phone and/or internet expenses incurred after voting day		
	Office expenses incurred after voting day		
	Cost of fundraising events/activities (list details in Part IV of Schedule 2)		
			\$ 847.50
	Accounting and audit		
3. Expenses not subject to spending limits			
Total Expenses subject to spending limit for parties and other expressions of appreciation		C3	= \$ 413.16
5.			
4.			
3.			
2.	Victory party		\$ 221.48
1.	Office lunch		\$ 191.68
2. Expenses subject to spending limit for parties and other expressions of appreciation			

D2 = \$ 0.00

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse
 Contributions in goods and services from candidate and spouse
 (include value listed in Table 1 and Table 2)
 + \$ 8,620.00

Total value of contributions not exceeding \$100 per contributor
 • Include ticket revenue, contributions in money, goods and services
 where the total contribution from a contributor is \$100 or less
 (do not include contributions from candidate or spouse).
 + \$ 1,226.00

Total value of contributions exceeding \$100 per contributor
 (from line 1B; list details in Table 3 and Table 4)
 • Include ticket revenue, contributions in money, goods and services
 where the total contribution from a contributor exceeds \$100
 (do not include contributions from candidate or spouse).
 + \$ 27,196.88

Less: Ineligible contributions paid or payable to the contributor
 Contributions paid or payable to the clerk, including contributions
 from anonymous sources exceeding \$25
 - \$ 50.00

Total Amount of Contributions (record under Income in Box C)
 = \$ 46,835.43 **1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Large and small signs	2022/09/28	\$2,938.00
Post box rental	2022/04/29	\$253.12
NationBuilder website	2022/10/28	\$312.00
Facebook	various	\$2,033.33
Balance of cheque #10	2022/11/07	\$56.10
Total		\$5,592.55

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Signs - 150 large	2022/09/02	Previous campaign	150	\$1,950.00
Signs - 30 Medium	2022/09/02	Previous campaign	30	\$300.00
Signs - 400 small	2022/09/02	Previous campaign	400	\$2,000.00
Total				\$4,250.00

Additional information is listed on separate supplementary attachment, if completed manually.