



# City of Cambridge 2018-2020 Budget

November 7, 2017 Preston Memorial Auditorium Banquet Hall

November 8, 2017 Queens Square

November 9, 2017 Hespeler Memorial Arena Banquet Hall

# 2018 Budget Roadshow

## **Agenda:**

1. How Does the City of Cambridge Develop its Budget?
2. 2017 Approved Forecast for 2018 and 2019
3. 2018-2020 Staff Proposed Forecast
4. Highlight of Changes from Council Approved Forecast
5. 2018 Operating Budget Summary of Expenditures
6. Average Household Impact
7. Budget Information Boards
8. Questions??

# Budget Video

How Does the City of Cambridge Develop Its Budget?



# How Does The City Develop Its Budget?

**Base Adjustments** – Items required to maintain existing services, such as wages, utility increases and contract increases

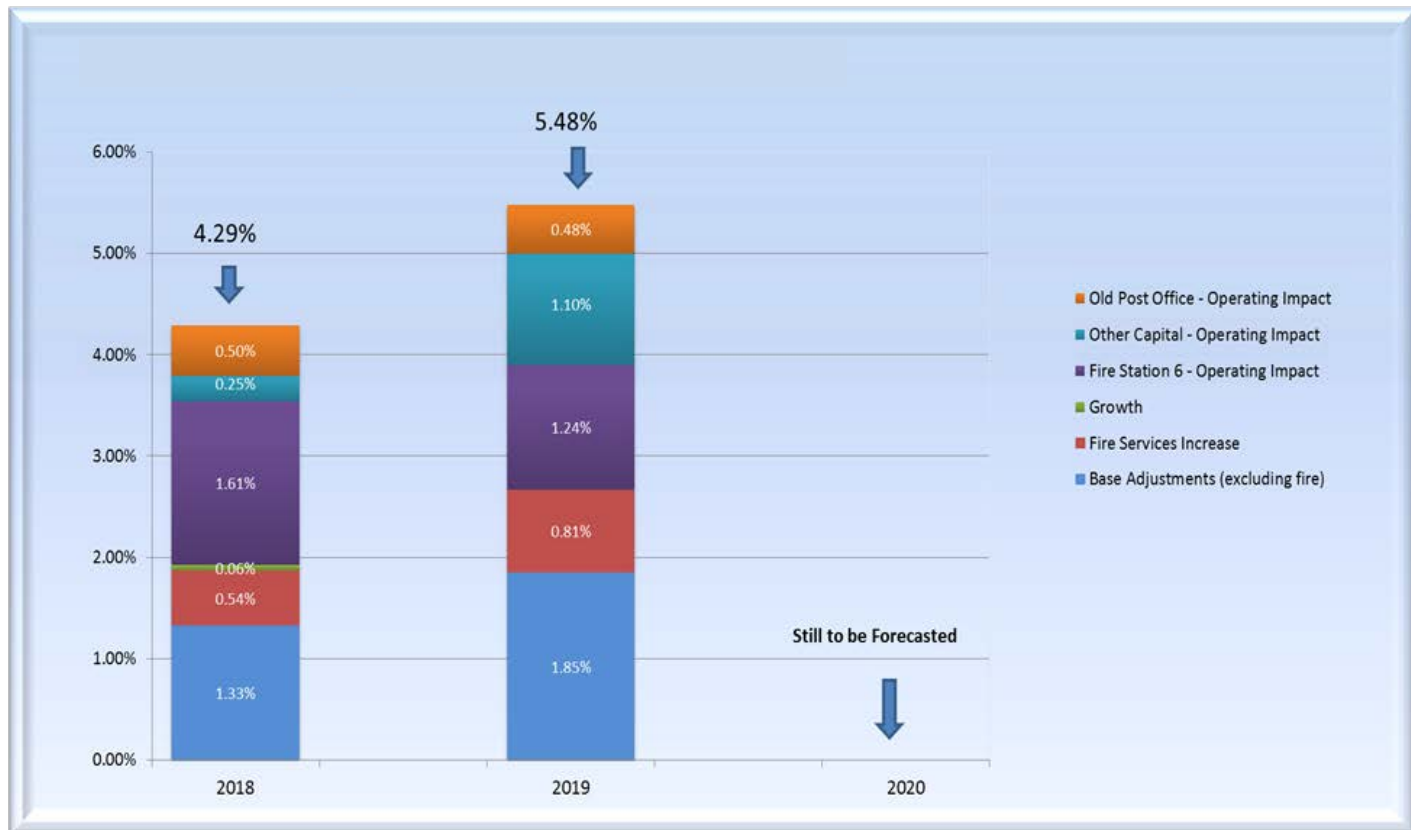
**Growth** – Any costs or revenues that have been added above previous years' service levels

**One-Time** – Non-recurring expenditures, such as the replacement of small equipment

**Operating Impacts From Capital Projects** – Anticipated Expenditures from approved Capital Projects, such as the annual costs associated with operating a newly constructed facility

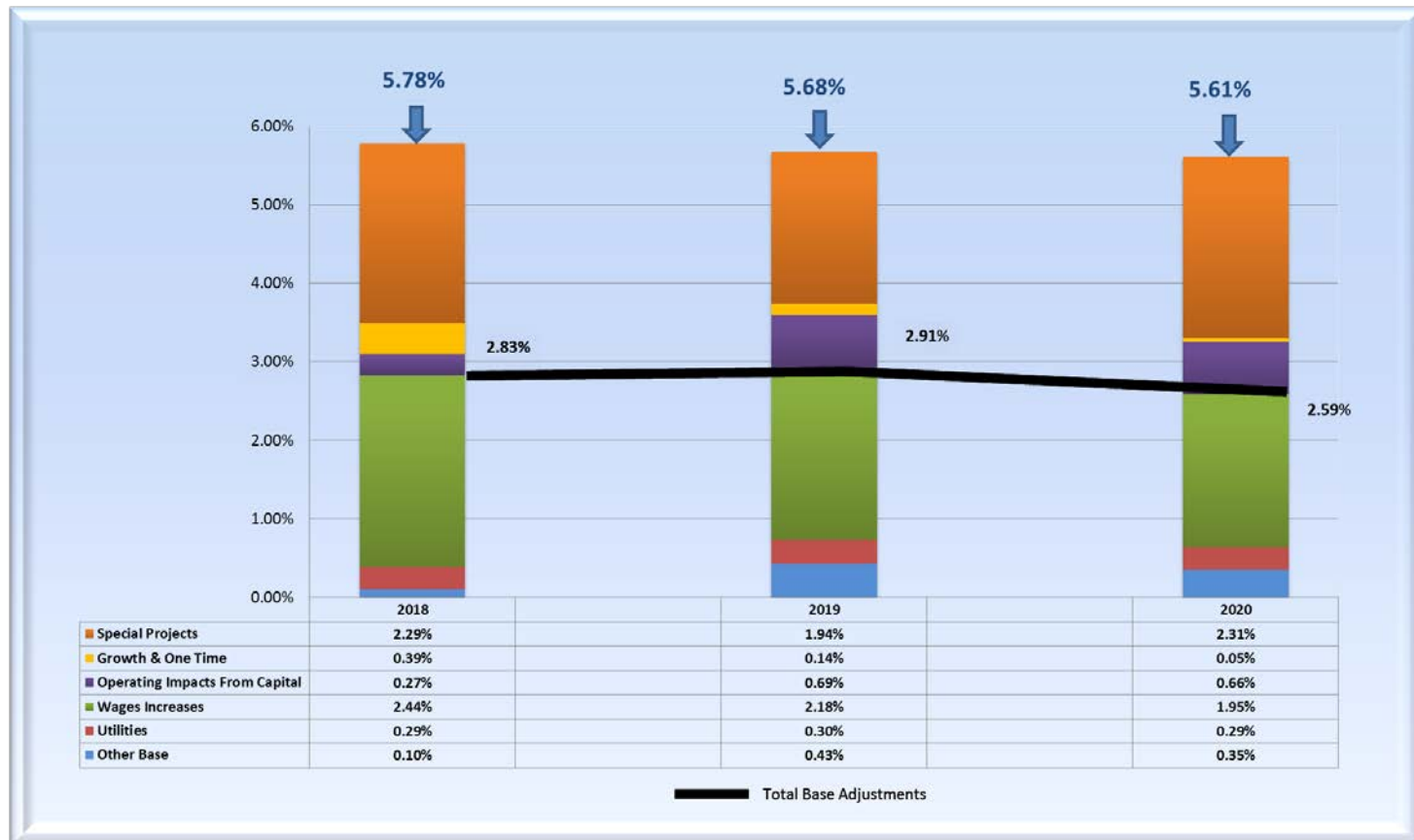
# Council Approved 2018 – 2019 Forecasted Tax Rate Increase

The chart below provides a breakdown of the tax rate increases for 2018 and 2019 as approved in the 2017 Multi-Year Operating Budget on January 24<sup>th</sup>, 2017:



# 2018-2020 Staff Proposed Budget Increase

The chart below provides a breakdown of the projected tax rate increases for 2018, 2019 and 2020:



# Highlight Of Changes Over Council Approved Forecast

2018 Highlight of Changes	Total Change	Tax Levy Impact
Total Salary Increases	\$ 868,100	1.05%
Total Benefit Increases	\$ 381,000	0.46%
Idea Exchange (Library) Increases	\$ 221,600	0.27%
Operating Impacts From Capital	\$ 170,800	0.21%
- Fire CAD Project (\$167.8K)		
- Other (\$3k)		
Growth & One-Time	\$ 110,400	0.13%
- External Funding Growth (Heritage Fund, Neighborhood Associations) \$24k		
- Technology Services Growth \$26.6k		
- Clerks One-Time for Inclusion Services, Archives and Election \$32.1k		
- Fleet One-Time Purchases \$60k		
- Other (\$32.3)		
Reduction to Capital Levy	\$ (453,600)	-0.55%
Contribution From the Rate Stabilization Reserve	\$ (196,780)	-0.24%
Other	\$ 123,500	0.15%
<b>Total 2018 Changes to Council Approved Forecast</b>	<b>\$ 1,225,000</b>	<b>1.49%</b>

# Highlight Of Changes Over Council Approved Forecast

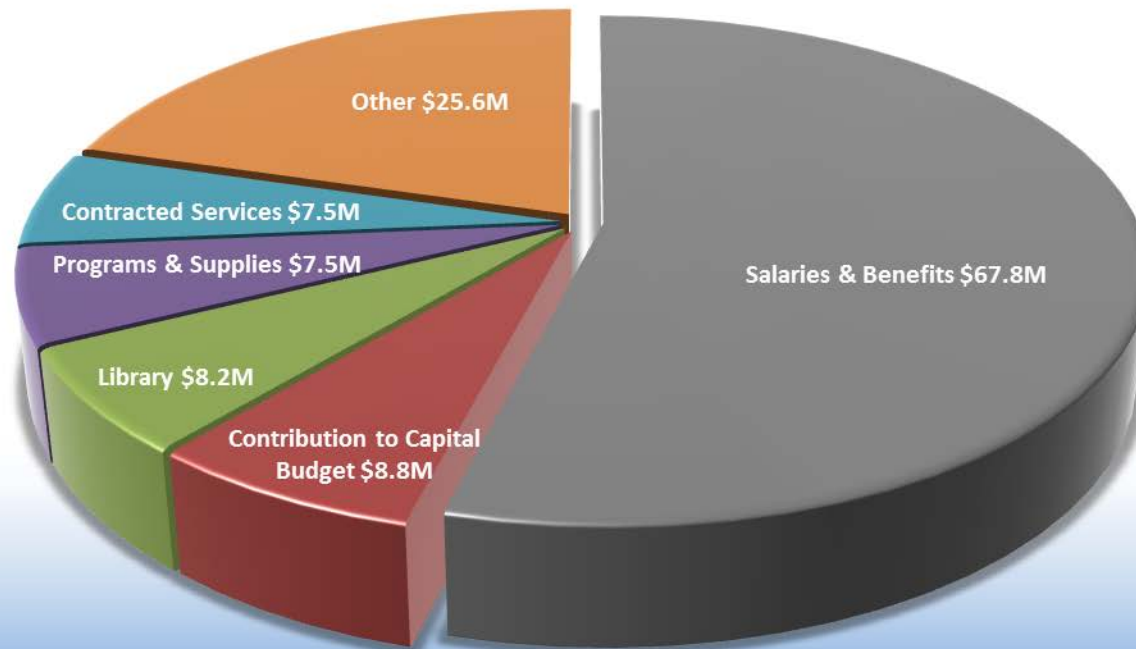
<b>2019 Highlight of Changes</b>	<b>Total Change</b>	<b>Tax Levy Impact</b>
Total Wage Increases	\$ 430,000	0.49%
Idea Exchange (Library) Increases	\$ 157,000	0.18%
Operating Impacts From Capital	\$ (128,000)	-0.15%
Growth & One-Time	\$ 102,700	0.12%
Contribution to Capital	\$ (471,500)	-0.54%
Other	\$ 87,700	0.10%
<b>Total 2019 Changes to Council Approved Forecast</b>	<b>\$ 177,900</b>	<b>0.20%</b>



# 2018 Summary of Expenditures

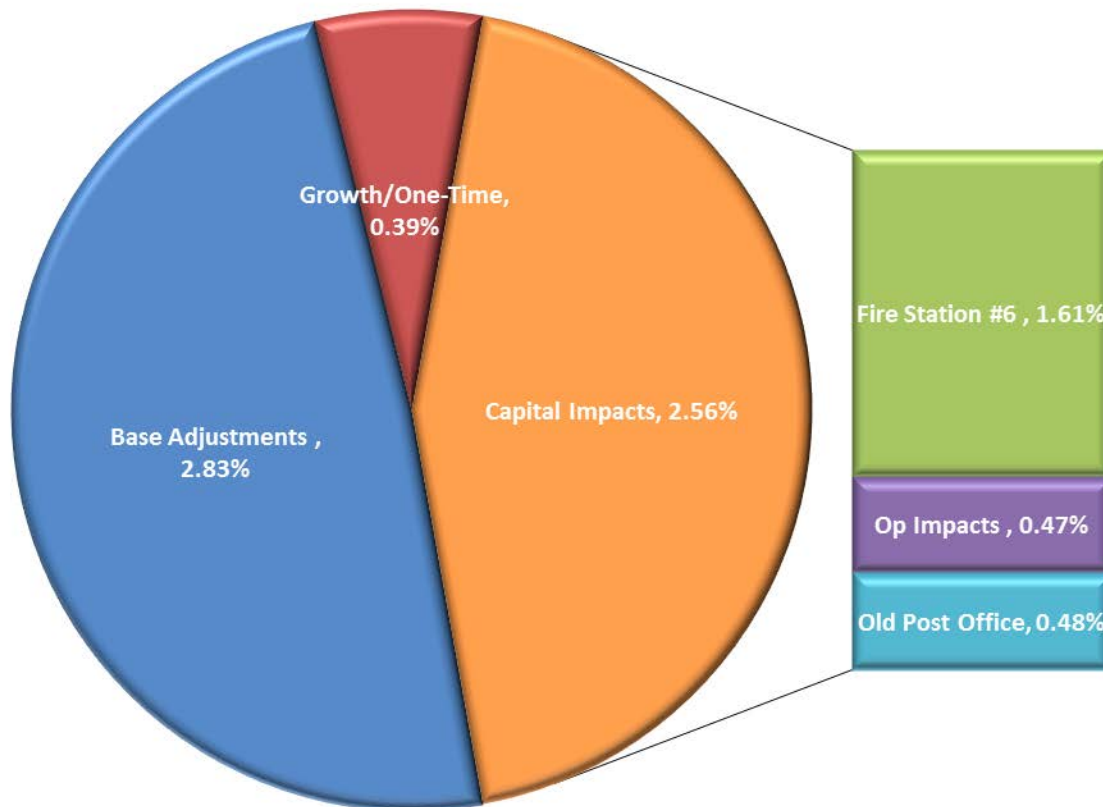
Major components of the Operating Budget can be summarized by the following expenditure categories:

**City of Cambridge 2018 Operating Budget  
Expenditure Summary \$125.4M**



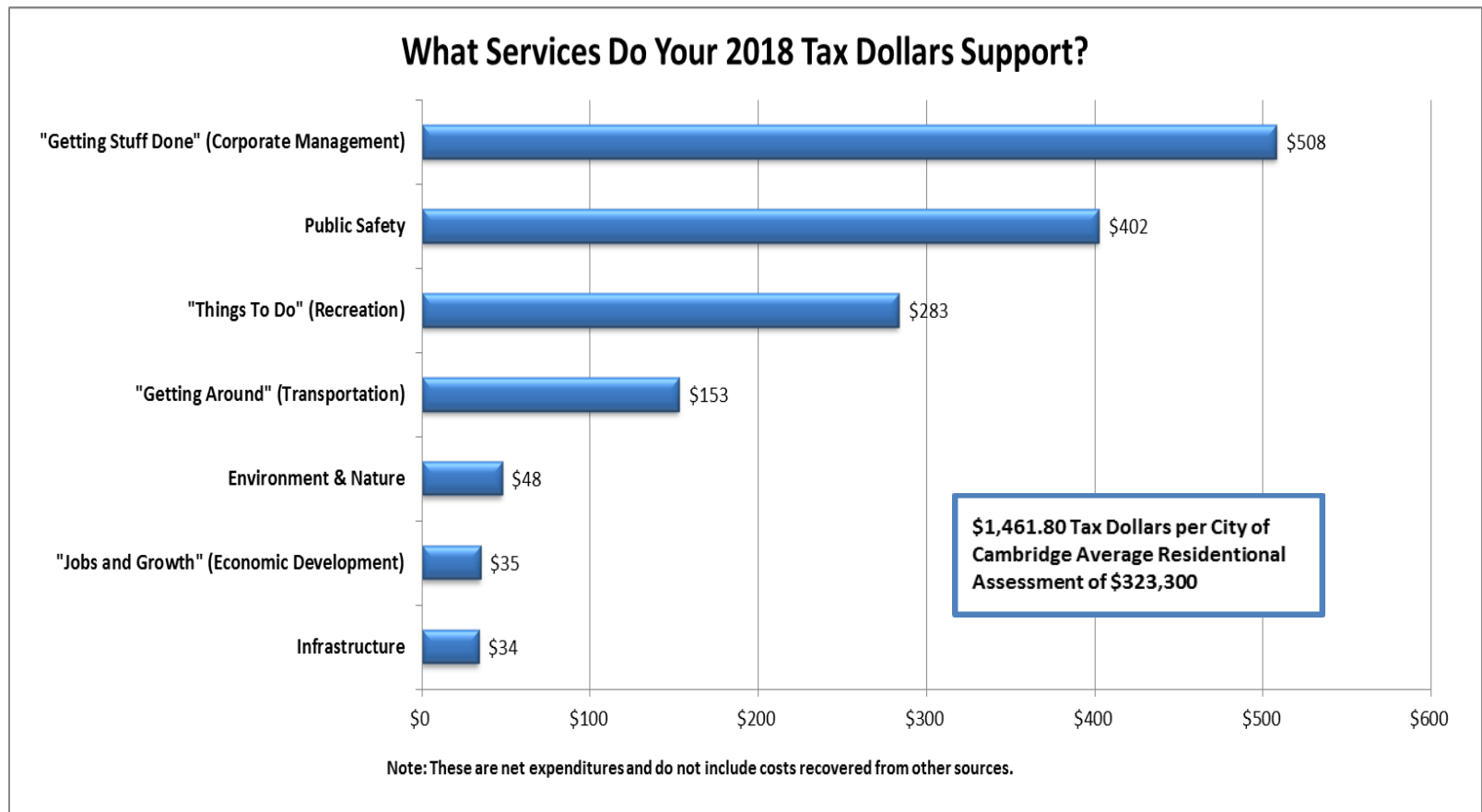
# 2018 Average Household Impact

The 2018 operating budget includes a 5.78% tax rate increase, as detailed below:



# 2018 Average Household Impact

The following chart represents how tax dollars are spent by core service area:

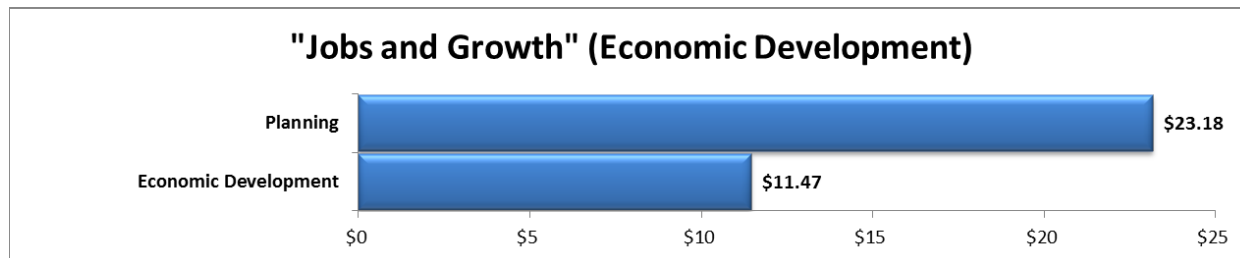
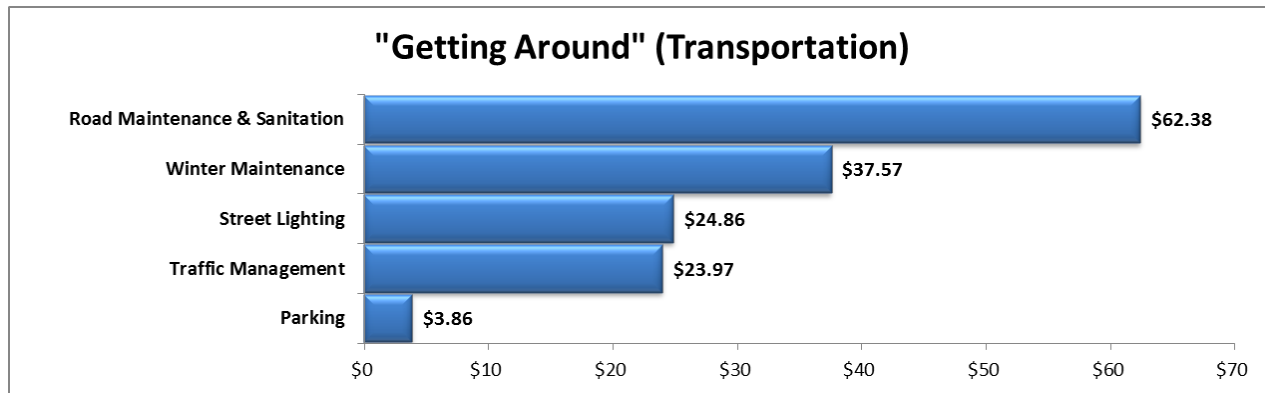


# Budget Information Boards

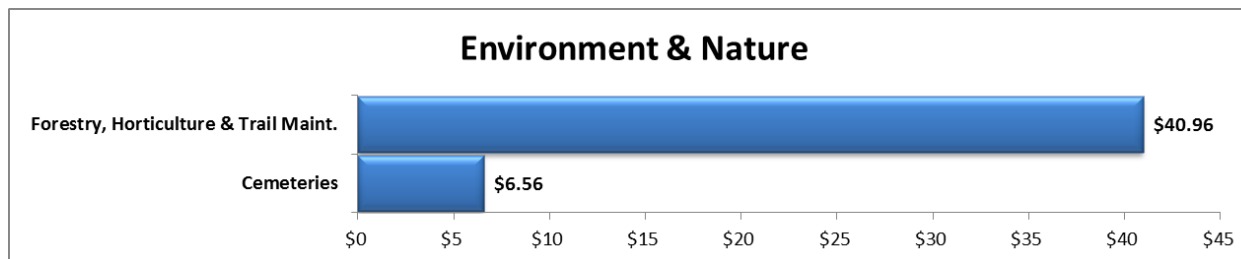
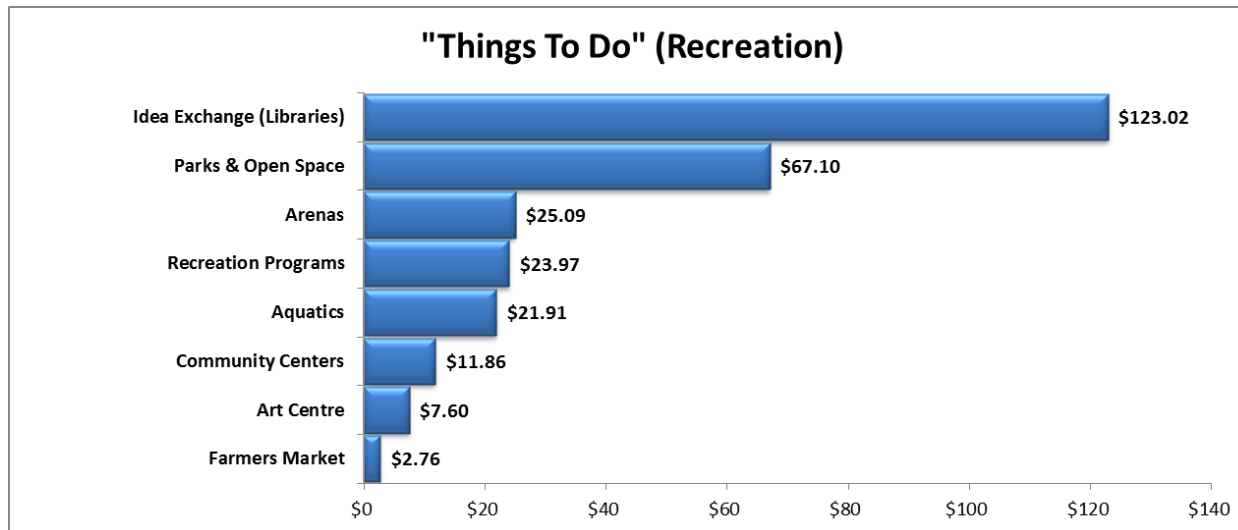
The following charts breakout each of the seven core service areas listed above, providing additional details on how your tax dollars are distributed among services:



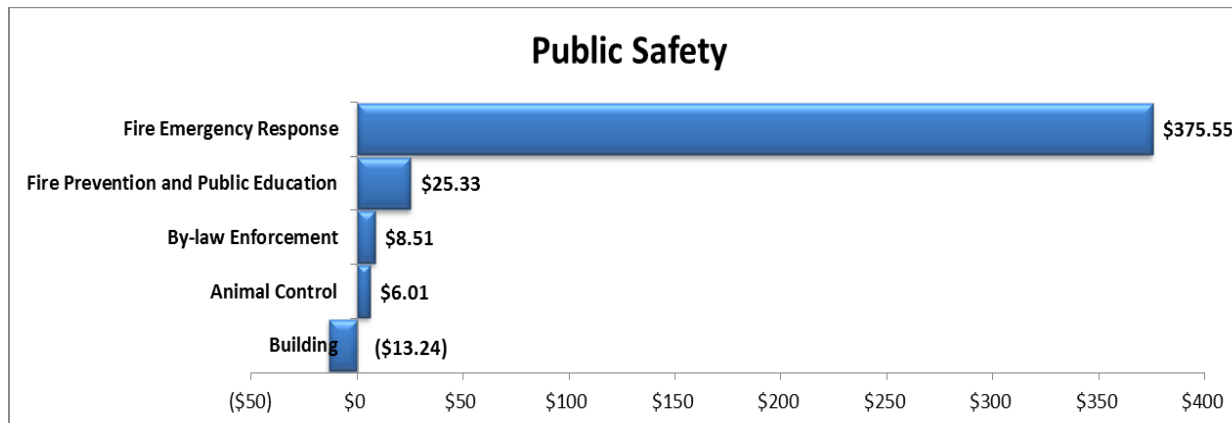
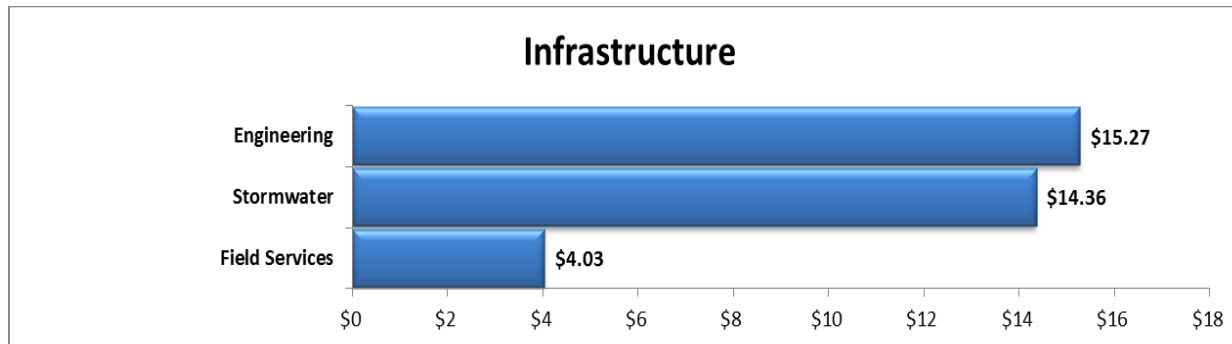
# Budget Information Boards



# Budget Information Boards



# Budget Information Boards



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