

RIMOWA North America expanding manufacturing footprint in Cambridge after strong growth in 2015

Cambridge, February 2016. The RIMOWA Group is submitting its preliminary annual report for 2015, which once again reveals strong growth. With a **total revenue of roughly 350 million euros, (537 million Canadian)** this corresponds to an **increase in sales of 28.2%** over 2014. This includes a **37% increase in sales in North America alone**.

With this, RIMOWA has yet another record year under its belt, and attributes this to several factors, including the high product quality, its long-standing history and the innovative strength of the company. Due to increasing demand for RIMOWA suitcases, the company's global production sites have also been expanded. Last year, a large new building was erected at its headquarters in Cologne Germany, which has enabled the implementation of innovative production processes. This year, another production facility will extend the Cologne site further. In the Czech Republic, production and storage areas have also been expanded, whilst in Cambridge, the space will be expanding.

Currently, RIMOWA North America manufactures products in an 80,000 square foot facility on Vondrau Drive in Cambridge. Recently, RIMOWA procured additional space, also in Cambridge, which currently has a square footage of 40,000 with much potential for future growth. The new building will allow RIMOWA to increase their responsiveness to the consumer demand for their products, and shorten production lead times.



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RIMOWA currently employs approximately 500 people in the region, and plans to add an additional 130 employees by the end of 2016. The decision to expand the manufacturing in Cambridge was made due to the great success of the company since opening its Canadian facility in 2008. "The calibre of talent in the region is unparalleled" said Amy Jakubaitis, Public Relations & Marketing Manager of RIMOWA North America. "We really feel we have the best of the best working for us, and the support of the province of Ontario, the City of Cambridge and the Region of Waterloo has helped us grow our business here over the past 8 years".

RIMOWA President & CEO Dieter Morszeck is optimistic about the new year. *'I am extremely proud of the current results and I'm confident that this expansion still has a long way to go. The fact that we currently have over 130 RIMOWA stores all over the world speaks in favour of this, too. The year 2016 is destined for success.'*



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