



## Introducing the **FIRST EDITION** of Cambridge Connection Newsletter!

Looking for up to date information on Cambridge's Business Community? Look no further! Brought to you by the City of Cambridge Economic Development Division, a quarterly newsletter that includes, highlights, statistics, investment overviews and opportunities, downtown spotlight and so much more. Consider it a one stop shop information package on the economic activities in Cambridge.

With so much exciting development happening right outside our doorstep, this first edition highlights investments in the City's Core.

Cambridge is one of the fastest growing and strongest economic areas, not only in Ontario but in all of Canada. **Recently ranked ninth for business friendliness among small cities in the western hemisphere.**

Over the past ten years, on average, \$248 million has been invested annually in building construction with two thirds representing commercial/ industrial builds.

Over the past five years, the establishment of business has increased nearly 12% to 8,174.

Cambridge's thriving business climate is why many businesses are choosing to locate and expand here.

### What's Inside

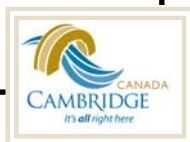
P. 2 Core Investment Overview

P.3 Redevelopment of Water St. N

P. 4 Investment Highlights: World Gym & Cambridge Place

#### For more information contact:

Economic Development Division  
Corporation of the City of Cambridge  
50 Dickson Street, PO Box 669  
Cambridge ON N1R 5W8  
(519) 740-4683  
econdev@cambridge.ca  
[www.cambridge.ca](http://www.cambridge.ca)



### THIS EDITION: Cambridge Downtown Investments

#### La Verenda—New Construction

(estimated completion date Oct 2015)

- ◆ Exclusive True Riverfront Properties, featuring
- ◆ Large balconies over water
- ◆ Four 2-bedroom & Den apartments
- ◆ Open concept with high interior finishes
- ◆ Up to 2 commercial units open to suit



### Meet Our Team

The professional staff of the economic development division is available to assist you  
with all your business requirements

James Goodram	Director of Economic Development
Leah Bozic	Senior Economic Development Officer
Trevor McWilliams	Business Liaison Officer
Laura Pearce	Economic Development Officer
Devon Hogue	Administrative Assistant
Jacqueline Haynes	Clerical Assistant

# Downtown Cambridge Investment Overview

**Waterscape II:** Construction of the second phase tower (170 Water Street North)

**Options for Homes:** Construction of a 82 unit condominium (155 Water Street South)

**ION aBRT:** A \$5.7 million tender encompasses work at the Ainslie Street terminal, and roadway improvements

**Galt Streetscape:** \$1.8 million was spent upgrading Dickson Street which included replacement of water main and sanitary sewer lines and improvements such as new asphalt and sidewalks, bike racks and LED street lights.

**Historic Galt Post Office:** Restoration and expansion estimated at \$12.5 million (12 Water Street South)

**World Gym:** Investment in the Arthur White Building into a state of the art fitness facility. (103 Main Street)

**Water Street Lot #2** Parking redevelopment - Construction August - November 2015.

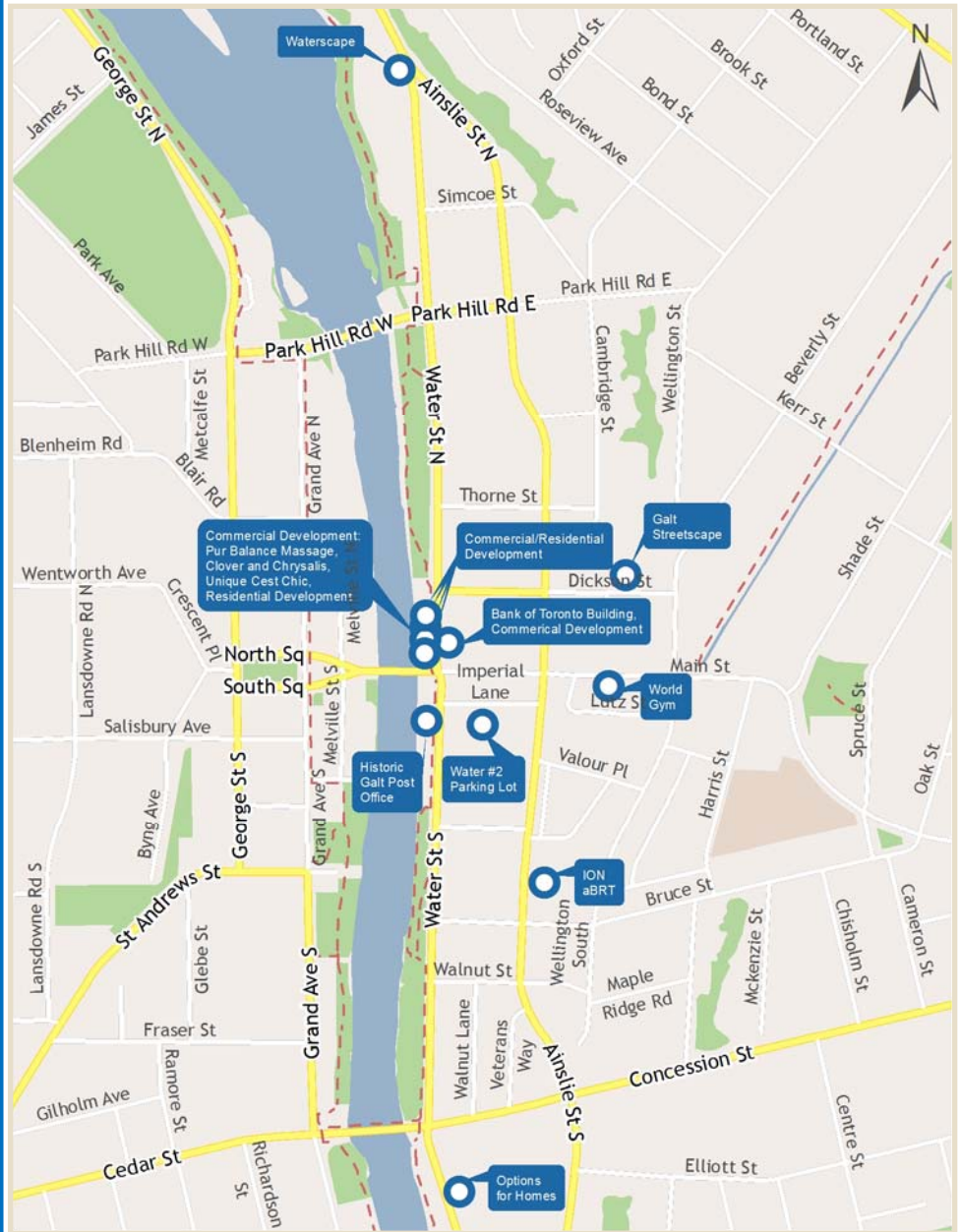
**Jamais Management Group:**

Investments in building enhancements in both commercial and residential

- ◆ 1-5 Water Street
- ◆ Bank of Toronto Building (2-4 Water Street North)
- ◆ Scott Building/former IOOF building (18-24 Water Street North)
- ◆ New Construction valued at \$1.5 million at (26-32 Water ST N)

**New Businesses:**

- Pur Balance Massage: Massage Therapy
- Clover and Chrysalis—Artisans
- Unique C'est Chic—Home Décor



## UPCOMING EVENTS

**Cyber Sales Toolbox:** Monday August 17, 12pm-5pm. Setting up your business on the Internet can be a lucrative way to attract customers, expand your market and increase sales. This hands-on half day workshop will explore the essential tools that every retailer and service provider needs in their selling toolbox. Price: \$17.70+hst – includes lunch!

Get your tickets at [www.waterlooregionsmallbusiness.ca](http://www.waterlooregionsmallbusiness.ca) or [click here](#)



## The **TRANSFORMATION** of Water Street North

A multi building overhaul is underway with a combination of residential apartments and commercial spaces being renovated along Water Street. Several new businesses are opening (spotlight below) bringing a renewed vibrance to the street and core area as a whole.



### Pur Balance Massage

**Address:** 16 Water Street North

**Phone Number:** (519) 897-3196

**Website:** [purbalancemassage.com](http://purbalancemassage.com)

**Email:** [info@purbalancemassage.com](mailto:info@purbalancemassage.com)

**Opened:** January 2015

Focused on providing a high-quality, client centered treatment approach. With a variety of treatments to choose from, we're certain we can meet your needs. Specializing in Pain Management, Pregnancy and Relaxation. Online booking available!

### Clover and Chrysalis

**Address:** 14 Water Street North

**Phone Number:** (519) 620-8889

[www.facebook.com/cloverandchrysalis](http://www.facebook.com/cloverandchrysalis)

**Opened:** August 2014

Celebrating their one year anniversary, Clover and Chrysalis features handcrafted items created by over 80 local artisans, Ontario sourced food selections, Proudly Canadian gifts, and is the exclusive retailer for Bluestone Cottage furniture paint in this region. Find one-of-a-kind treasures in store, or join one of their talented instructors for a DIY workshop.



### Unique C'est Chic

**Address:** 10 Water Street North

**Phone Number:** (226) 606-4620

[www.facebook.com/uniquecestchic](http://www.facebook.com/uniquecestchic)

**Opened:** January 2015

Home Décor from over 20 local artisans featuring more than 90% of pre-loved items. Furniture makeovers, in-home services, and consultations also available.



## Core Specific Programs:

**Design Guide Program:** Incentive program intended to assist with the cost of professional fees incurred through the design or improvements, renovations and restorations of building facades.

**Building Revitalization Program:** Provides loans to building owners to undertake a range of improvements to their buildings to improve the exterior appearance of the structure.

**Contaminated Sites Grant Program:** Provides funding for clean up costs relating to developments on remediated properties

**Application Fee Exemptions:** Fee exemptions for development applications, building permits and associated fees such as sign permits.

**Development Charge Exemptions:** All new development projects, renovations and additions on properties in the core area exempt from development charges.

## City & Region Wide Programs:

**Tax Incentive Grant:** Provides tax grants to assist with remediation and redevelopment of contaminated sites.

**Heritage Grant Program:** Provides financial assistance for owners of designated heritage structures for conservation and restoration.

**Employment Land Development Charge Reduction:** Provided to certain properties including within contaminated sites, and within the heritage act.

For more information on programs contact:

**Senior Reurbanization Planner**

[planning@cambridge.ca](mailto:planning@cambridge.ca)

**(519) 740-4650**

[Click Here for more information](#)

## WORLD GYM



A \$1.5 million investment in the Arthur White building including brand new façade, new roof and layout featuring a corridor from rear to front with double outdoor signage.

First floor proposed to be a combination of business & professional offices and retail for new or existing business. Great for medical, office, retail or restaurants, with over 300 city parking spaces at the rear of the building. Main floor features spaces available from 1000 sq. ft to 7000 sq. feet.

The second floor is dedicated to the popular World Gym franchise. This facility will be the national headquarters of World Gym Canada, and will also offer HydroMassage, tanning, group exercise classes, individual and small group personal training and a Barbell Café. **Scheduled to open Fall 2015!**

## CAMBRIDGE PLACE

Cambridge Place is located in one of our 3 historical cores, the Galt City Centre. The property is undergoing many improvements including façade and interior renovations. It allows several permitted uses including office, bank/trust company, pharmacy, food services, hair salon, service commercial, day care and recreation centre.



## Downtown Cambridge Stats

- ◆ The Galt City Centre totals 123.8 hectares (305.9 acres)
- ◆ Core Areas combined represent 1,449,200 square feet of retail/commercial space, which represents 21.4% of existing commercial/retail space in the City of Cambridge.
- ◆ Galt City Centre has the largest of the 3 Business Improvement Areas (BIA's).  
[www.galtonthegrand.ca](http://www.galtonthegrand.ca), (519) 622-3510, [info@galtonthegrand.ca](mailto:info@galtonthegrand.ca)

Business

Improvement Areas



Next Edition of CAMBRIDGE BUSINESS CONNECTED will be released Fall 2015

Upcoming Topics and Future Highlights include : Preston, Hespeler, New Directions, Industrial Redevelopments, Hollywood Cambridge and much more! To subscribe to future Cambridge Business Connects [Click Here](#)