

## CITY OF CAMBRIDGE TAX RATES - 1998

<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	<b>Residential and Farm</b> - Taxable at Full Rate	0.0047820	0.006339	0.0046000	0.0157210
R1	<b>Residential and Farm</b> - Taxable at Farmland awaiting development Phase I Rate	0.0016740	0.002219	0.0016100	0.0055030
MT	<b>Multi-Residential</b> - Taxable at Full Rate	0.0153720	0.0203760	0.0046000	0.0403480
M1	<b>Multi-Residential</b> - Taxable at Farmland awaiting development Phase I Rate	0.001674	0.0022190	0.0016100	0.0055030
CT	<b>Commercial</b> - Taxable at Full Rate	0.0096350	0.0127710	0.0256000	0.0480060
CU	<b>Commercial</b> - Taxable at Vacant Units and Excess Land Rate	0.0062630	0.0083010	0.0166400	0.0312040
CX	<b>Commercial</b> - Taxable at Vacant Land Rate	0.006263	0.0083010	0.0166400	0.0312040
C1	<b>Commercial</b> - Taxable at Farmland awaiting development Phase I Rate	0.0016740	0.0022190	0.0016100	0.0055030
DT	<b>Office Building</b> - Taxable at Full Rate	0.0096350	0.0127710	0.0256000	0.0480060
DU	<b>Office Building</b> - Taxable at Vacant Units and Excess Land Rate	0.0062630	0.0083010	0.0166400	0.0312040
GT	<b>Parking Lot</b> - Taxable at Full Rate	0.0096350	0.0127710	0.0256000	0.0480060
ST	<b>Shopping Centre</b> - Taxable at Full Rate	0.0096350	0.0127710	0.0256000	0.0480060
SU	<b>Shopping Centre</b> - Taxable at Vacant Units and Excess Land Rate	0.0062630	0.0083010	0.0166400	0.0312040
IT	<b>Industrial</b> - Taxable at Full Rate	0.0153860	0.0203940	0.0397000	0.0754800
IU	<b>Industrial</b> - Taxable at Vacant Units and Excess Land Rate	0.0100010	0.0132560	0.0258050	0.0490620
IX	<b>Industrial</b> - Taxable at Vacant Land Rate	0.0100010	0.0132560	0.0258050	0.0490620
I1	<b>Industrial</b> - Taxable at Farmland awaiting Development Phase I Rate	0.0016740	0.0022190	0.0016100	0.0055030
LT	<b>Large Industrial</b> - Taxable at Full Rate	0.0153860	0.0203940	0.0397000	0.0754800
LU	<b>Large Industrial</b> - Taxable at Vacant Units and Excess Land Rate	0.0100010	0.0132560	0.0258050	0.0490620
FT	<b>Farmland</b> - Taxable at Full Rate	0.0011960	0.0015850	0.0011500	0.0039310
PT	<b>Pipelines</b>	0.0055530	0.0073610	0.0145720	0.0274860
TT	<b>Managed Forests</b> - Taxable at Full Rate	0.0011960	0.0015850	0.0011500	0.0039310

**TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY**