

2009 CITY OF CAMBRIDGE TAX RATES

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0045339	0.0067958	0.0025200	0.0138497
R1	Residential and Farm - Taxable at Farmland I Rate	0.0015869	0.0023785	0.0008820	0.0048474
NT	New Residential Multi-Residential at Full Rate	0.0045339	0.0067958	0.0025200	0.0138497
MT	Multi-Residential - Taxable at Full Rate	0.0092946	0.0139313	0.0025200	0.0257459
M1	Multi-Residential - Taxable at Farmland I Rate	0.0015869	0.0023785	0.0008820	0.0048474
CT	Commercial - Taxable at Full Rate	0.0088412	0.0132517	0.0190192	0.0411121
CH	Commercial - Taxable at Full Shared like PIL	0.0088412	0.0132517	0.0190192	0.0411121
CU	Commercial - Taxable at Excess Land Rate	0.0057468	0.0086136	0.0123625	0.0267229
CX	Commercial - Taxable at Vacant Land Rate	0.0057468	0.0086136	0.0123625	0.0267229
C1	Commercial - Taxable at Farmland I Rate	0.0015869	0.0023785	0.0008820	0.0048474
DT	Office Building - Taxable at Full Rate	0.0088412	0.0132517	0.0190192	0.0411121
GT	Parking Lot - Taxable at Full Rate	0.0088412	0.0132517	0.0190192	0.0411121
ST	Shopping Centre - Taxable at Full Rate	0.0088412	0.0132517	0.0190192	0.0411121
SU	Shopping Centre - Taxable at Excess Land Rate	0.0057468	0.0086136	0.0123625	0.0267229
IT	Industrial - Taxable at Full Rate	0.0095213	0.0142711	0.0242866	0.0480790
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0095213	0.0142711	0.0242866	0.0480790
IU	Industrial - Taxable at Excess Land Rate	0.0061888	0.0092762	0.0157863	0.0312513
IJ	Industrial - Taxable at ' Vacant Land Shared like PIL	0.0061888	0.0092762	0.0157863	0.0312513
IK	Industrial - Taxable Excess Land Shared like PIL	0.0061888	0.0092762	0.0157863	0.0312513
IX	Industrial - Taxable at Vacant Land Rate	0.0061888	0.0092762	0.0157863	0.0312513
I1	Industrial - Taxable Phase 1	0.0015869	0.0023785	0.0008820	0.0048474
LT	Large Industrial - Taxable at Full Rate	0.0095213	0.0142711	0.0242866	0.0480790
LU	Large Industrial - Taxable at Excess Land Rate	0.0061888	0.0092762	0.0157863	0.0312513
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0061888	0.0092762	0.0157863	0.0312513
LX	Large Industrial - Taxable at Vacant Land	0.0061888	0.0092762	0.0157863	0.0312513
FT	Farmland - Taxable at Full Rate	0.0011335	0.0016989	0.0006300	0.0034624
PT	Pipelines	0.0052653	0.0078919	0.0126082	0.0257654
TT	Managed Forests - Taxable at Full Rate	0.0011335	0.0016989	0.0006300	0.0034624

TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY