

**2008 CITY OF CAMBRIDGE TAX RATES**

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0046306	0.0068914	0.0026400	0.0141620
R1	Residential and Farm - Taxable at Farmland I Rate	0.0016207	0.0024120	0.0009240	0.0049567
NT	New Residential Multi-Residential at Full Rate	0.0046306	0.0068914	0.0026400	0.0141620
MT	Multi-Residential - Taxable at Full Rate	0.0099557	0.0148165	0.0026400	0.0274122
M1	Multi-Residential - Taxable at Farmland I Rate	0.0016207	0.0024120	0.0009240	0.0049567
CT	Commercial - Taxable at Full Rate	0.0090296	0.0134382	0.0203266	0.0427944
CH	Commercial - Taxable at Full Shared like PIL	0.0090296	0.0134382	0.0203266	0.0427944
CU	Commercial - Taxable at Excess Land Rate	0.0058692	0.0087349	0.0132123	0.0278164
CX	Commercial - Taxable at Vacant Land Rate	0.0058692	0.0087349	0.0132123	0.0278164
C1	Commercial - Taxable at Farmland I Rate	0.0016207	0.0024120	0.0009240	0.0049567
DT	Office Building - Taxable at Full Rate	0.0090296	0.0134382	0.0203266	0.0427944
GT	Parking Lot - Taxable at Full Rate	0.0090296	0.0134382	0.0203266	0.0427944
ST	Shopping Centre - Taxable at Full Rate	0.0090296	0.0134382	0.0203266	0.0427944
SU	Shopping Centre - Taxable at Excess Land Rate	0.0058692	0.0087349	0.0132123	0.0278164
IT	Industrial - Taxable at Full Rate	0.0105577	0.0157124	0.0259655	0.0522356
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0105577	0.0157124	0.0259655	0.0522356
IU	Industrial - Taxable at Excess Land Rate	0.0068625	0.0102131	0.0168776	0.0339532
IJ	Industrial - Taxable at ` Vacant Land Shared like PIL	0.0068625	0.0102131	0.0168776	0.0339532
IK	Industrial - Taxable Excess Land Shared like PIL	0.0068625	0.0102131	0.0168776	0.0339532
IX	Industrial - Taxable at Vacant Land Rate	0.0068625	0.0102131	0.0168776	0.0339532
I1	Industrial - Taxable Phase 1	0.0016207	0.0024120	0.0009240	0.0049567
LT	Large Industrial - Taxable at Full Rate	0.0105577	0.0157124	0.0259655	0.0522356
LU	Large Industrial - Taxable at Excess Land Rate	0.0068625	0.0102131	0.0168776	0.0339532
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0068625	0.0102131	0.0168776	0.0339532
LX	Large Industrial - Taxable at Vacant Land	0.0068625	0.0102131	0.0168776	0.0339532
FT	Farmland - Taxable at Full Rate	0.0011576	0.0017229	0.0006600	0.0035405
PT	Pipelines	0.0053775	0.0080030	0.0130780	0.0264585
TT	Managed Forests - Taxable at Full Rate	0.0011576	0.0017229	0.0006600	0.0035405

**TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY**