

2007 CITY OF CAMBRIDGE TAX RATES

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0044429	0.0066405	0.0026400	0.0137234
R1	Residential and Farm - Taxable at Farmland I Rate	0.0015550	0.0023242	0.0009240	0.0048032
NT	New Residential Multi-Residential at Full Rate	0.0044429	0.0066405	0.0026400	0.0137234
MT	Multi-Residential - Taxable at Full Rate	0.0099521	0.0148746	0.0026400	0.0274667
M1	Multi-Residential - Taxable at Farmland I Rate	0.0015550	0.0023242	0.0009240	0.0048032
CT	Commercial - Taxable at Full Rate	0.0086636	0.0129489	0.0204149	0.0420274
CH	Commercial - Taxable at Full Shared like PIL	0.0086636	0.0129489	0.0204149	0.0420274
CU	Commercial - Taxable at Excess Land Rate	0.0056314	0.0084168	0.0132697	0.0273179
CX	Commercial - Taxable at Vacant Land Rate	0.0056314	0.0084168	0.0132697	0.0273179
C1	Commercial - Taxable at Farmland I Rate	0.0015550	0.0023242	0.0009240	0.0048032
DT	Office Building - Taxable at Full Rate	0.0086636	0.0129489	0.0204149	0.0420274
GT	Parking Lot - Taxable at Full Rate	0.0086636	0.0129489	0.0204149	0.0420274
ST	Shopping Centre - Taxable at Full Rate	0.0086636	0.0129489	0.0204149	0.0420274
SU	Shopping Centre - Taxable at Excess Land Rate	0.0056314	0.0084168	0.0132697	0.0273179
IT	Industrial - Taxable at Full Rate	0.0108851	0.0162691	0.0261689	0.0533231
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0108851	0.0162691	0.0261689	0.0533231
IU	Industrial - Taxable at Excess Land Rate	0.0070753	0.0105749	0.0170098	0.0346600
IJ	Industrial - Taxable at Vacant Land Shared like PIL	0.0070753	0.0105749	0.0170098	0.0346600
IK	Industrial - Taxable Excess Land Shared like PIL	0.0070753	0.0105749	0.0170098	0.0346600
IX	Industrial - Taxable at Vacant Land Rate	0.0070753	0.0105749	0.0170098	0.0346600
I1	Industrial - Taxable Phase 1	0.0015550	0.0023242	0.0009240	0.0048032
LT	Large Industrial - Taxable at Full Rate	0.0108851	0.0162691	0.0261689	0.0533231
LU	Large Industrial - Taxable at Excess Land Rate	0.0070753	0.0105749	0.0170098	0.0346600
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0070753	0.0105749	0.0170098	0.0346600
LX	Large Industrial - Taxable at Vacant Land	0.0070753	0.0105749	0.0170098	0.0346600
FT	Farmland - Taxable at Full Rate	0.0011107	0.0016601	0.0006600	0.0034308
PT	Pipelines	0.0051595	0.0077116	0.0130780	0.0259491
TT	Managed Forests - Taxable at Full Rate	0.0011107	0.0016601	0.0006600	0.0034308

TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY