

2003 CITY OF CAMBRIDGE TAX RATES

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0047037	0.0068143	0.0033500	0.0148680
R1	Residential and Farm - Taxable at Farmland I Rate	0.0016463	0.0023850	0.0011725	0.0052038
MT	Multi-Residential - Taxable at Full Rate	0.0118767	0.0172061	0.0033500	0.0324328
M1	Multi-Residential - Taxable at Farmland I Rate	0.0016463	0.0023850	0.0011725	0.0052038
CT	Commercial - Taxable at Full Rate	0.0088946	0.0128858	0.0223240	0.0441044
CH	Commercial - Taxable at Full Shared like PIL	0.0088946	0.0128858	0.0223240	0.0441044
CU	Commercial - Taxable at Excess Land Rate	0.0057815	0.0083758	0.0145106	0.0286679
CX	Commercial - Taxable at Vacant Land Rate	0.0057815	0.0083758	0.0145106	0.0286679
C1	Commercial - Taxable at Farmland I Rate	0.0016463	0.0023850	0.0011725	0.0052038
DT	Office Building - Taxable at Full Rate	0.0088946	0.0128858	0.0223240	0.0441044
GT	Parking Lot - Taxable at Full Rate	0.0088946	0.0128858	0.0223240	0.0441044
ST	Shopping Centre - Taxable at Full Rate	0.0088946	0.0128858	0.0223240	0.0441044
SU	Shopping Centre - Taxable at Excess Land Rate	0.0057815	0.0083758	0.0145106	0.0286679
IT	Industrial - Taxable at Full Rate	0.0121025	0.0175332	0.0296882	0.0593239
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0121025	0.0175332	0.0296882	0.0593239
IU	Industrial - Taxable at Excess Land Rate	0.0078666	0.0113966	0.0192974	0.0385605
IJ	Industrial - Taxable at Vacant Land Shared like PIL	0.0078666	0.0113966	0.0192974	0.0385606
IK	Industrial - Taxable Excess Land Shared like PIL	0.0078666	0.0113966	0.0192974	0.0385605
IX	Industrial - Taxable at Vacant Land Rate	0.0078666	0.0113966	0.0192974	0.0385605
I1	Industrial - Taxable Phase I	0.0016463	0.0023850	0.0011725	0.0052038
LT	Large Industrial - Taxable at Full Rate	0.0121025	0.0175332	0.0296882	0.0593239
LU	Large Industrial - Taxable at Excess Land Rate	0.0078666	0.0113966	0.0192974	0.0385605
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0078666	0.0113966	0.0192974	0.0385605
LX	Large Industrial - Taxable at Vacant Land	0.0078666	0.0113966	0.0192974	0.0385606
FT	Farmland - Taxable at Full Rate	0.0011759	0.0017036	0.0008375	0.0037170
PT	Pipelines	0.0054624	0.0079134	0.0131722	0.0265480
TT	Managed Forests - Taxable at Full Rate	0.0011759	0.0017036	0.0008375	0.0037170

TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY