

2002 CITY OF CAMBRIDGE TAX RATES

CODES	DESCRIPTION OF CODES	TAX RATES			
		CITY	REGION	SCHOOL	TOTAL
RT	Residential and Farm - Taxable at Full Rate	0.0049501	0.0073008	0.0037300	0.0159809
R1	Residential and Farm - Taxable at Farmland I Rate	0.0017325	0.0025553	0.0013055	0.0055933
MT	Multi-Residential - Taxable at Full Rate	0.0135631	0.0200039	0.0037300	0.0372970
M1	Multi-Residential - Taxable at Farmland I Rate	0.0017325	0.0025553	0.0013055	0.0055933
CT	Commercial - Taxable at Full Rate	0.0098011	0.0144554	0.0249537	0.0492102
CH	Commercial - Taxable at Full Shared like PIL	0.0098011	0.0144554	0.0249537	0.0492102
CU	Commercial - Taxable at Excess Land Rate	0.0063707	0.0093959	0.0162199	0.0319865
CX	Commercial - Taxable at Vacant Land Rate	0.0063707	0.0093959	0.0162199	0.0319865
C1	Commercial - Taxable at Farmland I Rate	0.0017325	0.0025553	0.0013055	0.0055933
DT	Office Building - Taxable at Full Rate	0.0098011	0.0144554	0.0249537	0.0492102
GT	Parking Lot - Taxable at Full Rate	0.0098011	0.0144554	0.0249537	0.0492102
ST	Shopping Centre - Taxable at Full Rate	0.0098011	0.0144554	0.0249537	0.0492102
SU	Shopping Centre - Taxable at Excess Land Rate	0.0063707	0.0093959	0.0162199	0.0319865
IT	Industrial - Taxable at Full Rate	0.0130186	0.0192009	0.0335202	0.0657397
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0130186	0.0192009	0.0335202	0.0657397
IU	Industrial - Taxable at Excess Land Rate	0.0084621	0.0124805	0.0217881	0.0427307
IK	Industrial - Taxable Excess Land Shared like PIL	0.0084621	0.0124805	0.0217881	0.0427307
IX	Industrial - Taxable at Vacant Land Rate	0.0084621	0.0124805	0.0217881	0.0427307
LT	Large Industrial - Taxable at Full Rate	0.0130186	0.0192009	0.0335202	0.0657397
LU	Large Industrial - Taxable at Excess Land Rate	0.0084621	0.0124805	0.0217881	0.0427307
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0084621	0.0124805	0.0217881	0.0427307
FT	Farmland - Taxable at Full Rate	0.0012375	0.0018253	0.0009325	0.0039953
PT	Pipelines	0.0057485	0.0084784	0.0140036	0.0282305
TT	Managed Forests - Taxable at Full Rate	0.0012375	0.0018253	0.0009325	0.0039953

TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY