

2006 CITY OF CAMBRIDGE TAX RATES

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0042851	0.0064106	0.0026400	0.0133357
R1	Residential and Farm - Taxable at Farmland I Rate	0.0014998	0.0022437	0.0009240	0.0046675
NT	New Residential Multi-Residential at Full Rate	0.0042851	0.0064106	0.0026400	0.0133357
MT	Multi-Residential - Taxable at Full Rate	0.0100271	0.0150008	0.0026400	0.0276679
M1	Multi-Residential - Taxable at Farmland I Rate	0.0014998	0.0022437	0.0009240	0.0046675
CT	Commercial - Taxable at Full Rate	0.0083560	0.0125006	0.0204149	0.0412715
CH	Commercial - Taxable at Full Shared like PIL	0.0083560	0.0125006	0.0204149	0.0412715
CU	Commercial - Taxable at Excess Land Rate	0.0054314	0.0081254	0.0132697	0.0268265
CX	Commercial - Taxable at Vacant Land Rate	0.0054314	0.0081254	0.0132697	0.0268265
C1	Commercial - Taxable at Farmland I Rate	0.0014998	0.0022437	0.0009240	0.0046675
DT	Office Building - Taxable at Full Rate	0.0083560	0.0125006	0.0204149	0.0412715
GT	Parking Lot - Taxable at Full Rate	0.0083560	0.0125006	0.0204149	0.0412715
ST	Shopping Centre - Taxable at Full Rate	0.0083560	0.0125006	0.0204149	0.0412715
SU	Shopping Centre - Taxable at Excess Land Rate	0.0054314	0.0081254	0.0132697	0.0268265
IT	Industrial - Taxable at Full Rate	0.0111841	0.0167316	0.0261689	0.0540846
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0111841	0.0167316	0.0261689	0.0540846
IU	Industrial - Taxable at Excess Land Rate	0.0072697	0.0108756	0.0170098	0.0351551
IJ	Industrial - Taxable at ` Vacant Land Shared like PIL	0.0072697	0.0108756	0.0170098	0.0351551
IK	Industrial - Taxable Excess Land Shared like PIL	0.0072697	0.0108756	0.0170098	0.0351551
IX	Industrial - Taxable at Vacant Land Rate	0.0072697	0.0108756	0.0170098	0.0351551
I1	Industrial - Taxable Phase 1	0.0014998	0.0022437	0.0009240	0.0046675
LT	Large Industrial - Taxable at Full Rate	0.0111841	0.0167316	0.0261689	0.0540846
LU	Large Industrial - Taxable at Excess Land Rate	0.0072697	0.0108756	0.0170098	0.0351551
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0072697	0.0108756	0.0170098	0.0351551
LX	Large Industrial - Taxable at Vacant Land	0.0072697	0.0108756	0.0170098	0.0351551
FT	Farmland - Taxable at Full Rate	0.0010713	0.0016026	0.0006600	0.0033339
PT	Pipelines	0.0049763	0.0074446	0.0130780	0.0254989
TT	Managed Forests - Taxable at Full Rate	0.0010713	0.0016026	0.0006600	0.0033339

TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY