

## 2005 CITY OF CAMBRIDGE TAX RATES

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0046161	0.0068609	0.0029600	0.0144370
R1	Residential and Farm - Taxable at Farmland I Rate	0.0016156	0.0024013	0.0010360	0.0050529
MT	Multi-Residential - Taxable at Full Rate	0.0119096	0.0177010	0.0029600	0.0325706
M1	Multi-Residential - Taxable at Farmland I Rate	0.0016156	0.0024013	0.0010360	0.0050529
CT	Commercial - Taxable at Full Rate	0.0090015	0.0133787	0.0216389	0.0440191
CH	Commercial - Taxable at Full Shared like PIL	0.0090015	0.0133787	0.0216389	0.0440191
CU	Commercial - Taxable at Excess Land Rate	0.0058509	0.0086961	0.0140653	0.0286123
CX	Commercial - Taxable at Vacant Land Rate	0.0058509	0.0086961	0.0140653	0.0286123
C1	Commercial - Taxable at Farmland I Rate	0.0016156	0.0024013	0.0010360	0.0050529
DT	Office Building - Taxable at Full Rate	0.0090015	0.0133787	0.0216390	0.0440192
GT	Parking Lot - Taxable at Full Rate	0.0090015	0.0133787	0.0216390	0.0440192
ST	Shopping Centre - Taxable at Full Rate	0.0090015	0.0133787	0.0216390	0.0440192
SU	Shopping Centre - Taxable at Excess Land Rate	0.0058509	0.0086961	0.0140653	0.0286123
IT	Industrial - Taxable at Full Rate	0.0120481	0.0179069	0.0282706	0.0582256
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0120481	0.0179069	0.0282706	0.0582256
IU	Industrial - Taxable at Excess Land Rate	0.0078313	0.0116395	0.0183759	0.0378467
IJ	Industrial - Taxable at Vacant Land Shared like PIL	0.0078313	0.0116395	0.0183759	0.0378467
IK	Industrial - Taxable Excess Land Shared like PIL	0.0078313	0.0116395	0.0183759	0.0378467
IX	Industrial - Taxable at Vacant Land Rate	0.0078313	0.0116395	0.0183759	0.0378467
I1	Industrial - Taxable Phase 1	0.0016156	0.0024013	0.0010360	0.0050529
LT	Large Industrial - Taxable at Full Rate	0.0120481	0.0179069	0.0282706	0.0582256
LU	Large Industrial - Taxable at Excess Land Rate	0.0078313	0.0116395	0.0183759	0.0378467
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0078313	0.0116395	0.0183759	0.0378467
LX	Large Industrial - Taxable at Vacant Land	0.0078313	0.0116395	0.0183759	0.0378467
FT	Farmland - Taxable at Full Rate	0.0011540	0.0017152	0.0007400	0.0036092
PT	Pipelines	0.0053607	0.0079675	0.0131780	0.0265062
TT	Managed Forests - Taxable at Full Rate	0.0011540	0.0017152	0.0007400	0.0036092

**TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY**