

**2004 CITY OF CAMBRIDGE TAX RATES**

<u>CITY OF CAMBRIDGE</u>		<u>TAX RATES</u>			
<u>CODES</u>	<u>DESCRIPTION OF CODES</u>	<u>CITY</u>	<u>REGION</u>	<u>SCHOOL</u>	<u>TOTAL</u>
RT	Residential and Farm - Taxable at Full Rate	0.0044758	0.0064817	0.0029600	0.0139175
R1	Residential and Farm - Taxable at Farmland I Rate	0.0015665	0.0022686	0.0010360	0.0048711
MT	Multi-Residential - Taxable at Full Rate	0.0115476	0.0167226	0.0029600	0.0312302
M1	Multi-Residential - Taxable at Farmland I Rate	0.0015665	0.0022686	0.0010360	0.0048711
CT	Commercial - Taxable at Full Rate	0.0087278	0.0126392	0.0216389	0.0430059
CH	Commercial - Taxable at Full Shared like PIL	0.0087278	0.0126392	0.0216389	0.0430059
CU	Commercial - Taxable at Excess Land Rate	0.0056731	0.0082156	0.0140653	0.0279540
CX	Commercial - Taxable at Vacant Land Rate	0.0056731	0.0082156	0.0140653	0.0279540
C1	Commercial - Taxable at Farmland I Rate	0.0015665	0.0022686	0.0010360	0.0048711
DT	Office Building - Taxable at Full Rate	0.0087278	0.0126392	0.0216390	0.0430060
GT	Parking Lot - Taxable at Full Rate	0.0087278	0.0126392	0.0216390	0.0430060
ST	Shopping Centre - Taxable at Full Rate	0.0087278	0.0126392	0.0216389	0.0430059
SU	Shopping Centre - Taxable at Excess Land Rate	0.0056731	0.0082156	0.0140653	0.0279540
IT	Industrial - Taxable at Full Rate	0.0116818	0.0169170	0.0282706	0.0568694
IH	Industrial - Taxable at Full Rate Shared like PIL	0.0116818	0.0169170	0.0282706	0.0568694
IU	Industrial - Taxable at Excess Land Rate	0.0075932	0.0109960	0.0183759	0.0369651
IJ	Industrial - Taxable at Vacant Land Shared like PIL	0.0075932	0.0109960	0.0183759	0.0369651
IK	Industrial - Taxable Excess Land Shared like PIL	0.0075932	0.0109960	0.0183759	0.0369651
IX	Industrial - Taxable at Vacant Land Rate	0.0075932	0.0109960	0.0183759	0.0369651
I1	Industrial - Taxable Phase 1	0.0015665	0.0022686	0.0010360	0.0048711
LT	Large Industrial - Taxable at Full Rate	0.0116818	0.0169170	0.0282706	0.0568694
LU	Large Industrial - Taxable at Excess Land Rate	0.0075932	0.0109960	0.0183759	0.0369651
LK	Large Industrial - Taxable Excess Land Shared like PIL	0.0075932	0.0109960	0.0183759	0.0369651
LX	Large Industrial - Taxable at Vacant Land	0.0075932	0.0109960	0.0183759	0.0369651
FT	Farmland - Taxable at Full Rate	0.0011189	0.0016204	0.0007400	0.0034793
PT	Pipelines	0.0051977	0.0075271	0.0131780	0.0259028
TT	Managed Forests - Taxable at Full Rate	0.0011189	0.0016204	0.0007400	0.0034793

**TAXES = TAX RATE x CVA (CURRENT MARKET VALUE) OF THE PROPERTY**