

Preston Towne Centre

A Marvel of History & Commercial Opportunities

Preston Towne Centre is in the busy west end of Cambridge starting at Union Street and extending to Fountain Street.

There are wonderful locally run businesses scattered throughout the downtown area including cafes, department stores such as Giant Tiger located in the Grist Mill Centre and other small specialty shops.

There is a plethora of historical buildings and things to do for all ages. The Allan Reuter 50+ Centre is located at 507 King Street West and is minutes away from the Cambridge Library and Central Park, which is at the corner of King Street and Argyle Street. The park has recently been upgraded with a community splash pad complete with water conservation properties.

The Preston Towne Centre Business Improvement Area (BIA) has organized a closely-knit group of merchants providing a wide range of goods and services in office-related industry, business service industries and licensed restaurants.

In the 1900s, Preston housed eight major hotels and visitors from around the world traveled here seeking out the healing effects of the mineral baths.

In 1807, John Erb created a grist mill on the Speed River that has operated continuously on the site to date. It is recognized as the oldest continuously operating industrial site in the Waterloo Region.

The immediate surrounding residential area is constantly growing through new high-density developments. In addition, high traffic volume through this area adds to the market potential.



Preston Towne Centre Shops



More images of Preston Towne Centre are available at www.cambridge.ca/gallery.php



Allan Reuter Centre



Preston Towne Centre Farmers' Market



Riverside Rails Skate Park – Riverside Park



Preston Towne Centre Splash Pad



Preston Towne Centre Streetscape

The Preston Towne Centre Business Improvement Area (BIA)
 Phone (519) 653-5332
www.discoverpreston.ca

A number of reports such as the Economic Analysis, Housing Stats, Business Update Newsletter, Core Areas Monitoring Report, Official Plan, Zoning Plan and Community Profile offer more information. Visit www.cambridge.ca for more info.

Dedicated to the Downtown...

CARAC (Core Areas Revitalization Advisory Committee) is a committee of Cambridge City Council focused on the core area needs and the implementation of policies and programs enhancing revitalization opportunities.

New Developments

- Four Points by Sheraton/Element Hotels – Preston Heights Area
- Development of former Kanmet site at 633 Margaret Street into residential townhouses and an apartment complex
- Preston BIA Community Farmers Market in Central Park in 2008
- Improvements to Central Park bandstand
- Riverside Park improvements including Riverside Rails skate park which opened in 2007
- Preston Meadows, a Reid's Heritage Homes development is one of a few in Ontario that has been selected to pilot a new prestigious Leadership in Energy and Environmental Design for Neighbourhood Developments (LEED-ND)

Future Developments

- Preston Springs
- Crestview will see some future development

Other core areas include Galt on the Grand and Hespeler Village – providing a sense of identity, culture and history within the community. The Cambridge Core Areas Patrol Program heightens safety and policing presence in active summer months.



For City of Cambridge Financial Incentives including brochures outlining core area fee exemption, loan and grant programs available visit www.cambridge.ca