



Financial Statement – Auditor’s Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2010 02 05 to 2010 10 25

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate Last Name: Cowsill First Name: Rick Middle Initial:

Mailing Address Suite/Unit No.: Street No.: 238 Street Name: MAPLE street

City/Town: CAMBRIDGE Province: ONT Postal Code: N3C 1T2

Telephone No. (incl. area code) Business: 519-658-5627 Home: 519-658-5516 Fax No.: Email Address: COWSILLR@EMAIL.COM

Name of office for which the candidate sought election: WARD COUNCILOR Ward Name or No. (if any): # 2

Name of Municipality: CAMBRIDGE

Box B: Summary of Campaign Income and Expenses

Table with 9 rows of campaign income and expenses. Row 1: My spending limit (as issued by clerk) was \$15,609. Row 2: Surplus (or deficit) from previous election. Row 3: Total contributions received (from Schedule 1). Row 4: My total campaign expenses that were subject to the spending limit were (from Box C) \$1,210.00. Row 5: My total campaign expenses that were not subject to the spending limit were (from Box C). Row 6: Total of all campaign expenses (from Box C) \$1,210.00. Row 7: Election campaign surplus/deficit from current election (from Box E). Row 8: Contributions refunded to candidate or spouse (from Box E). Row 9: Amount paid to clerk (from Box E).

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY MM DD To YYYY MM DD For Candidate  
 2010 02 02 2010 10 25 **DICK CONZILL**

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	/
Contributions from candidate	+	\$	1110.00
Contributions from spouse of candidate	+	\$	/
All other contributions	+	\$	1110.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	/
Interest income	+	\$	/
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Total Campaign Period Income</b>			<b>\$ 1110.00</b> C1

**EXPENSES (Note: include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>			
Advertising	+	\$	<del>110.00</del> 550.00 pb
Bank charges	+	\$	
Brochures	+	\$	400.00
Interest on loan	+	\$	
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	
Nomination filing fee	+	\$	100.00
Office expenses	+	\$	
Phone and/or Internet	+	\$	
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	160
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>			<b>\$ 1210.00</b> pb C2

**Expenses Not Subject to Spending Limit**

Accounting and audit	+	\$	
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>			<b>\$ 0</b> C3 pb

<b>Total Campaign Period Expenses (C2) + (C3)</b>			<b>\$ 1210.00</b> C4
<b>Excess (Deficiency) of Income over Expenses (C1) - (C4)</b>			<b>\$ 0</b>

**Box D: Statement of Assets and Liabilities as at** \_\_\_\_\_, 20

**Assets**

Cash	+	\$	
Accounts receivable	+	\$	
Value of inventory retained (from Schedule 4)	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Total Assets</b>	=	\$	<u>0</u>

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	+	\$	
Borrowings, overdraft	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Total Liabilities</b>	=	\$	<u>0</u>

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$		E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$		
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$		
<b>Total Determination</b>	=	\$	<u>0</u>	E3

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of \_\_\_\_\_

**Box F: Declaration**

I, Duke Cowell, a candidate in the municipality of Waterloo, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)  
 in the City of Cambridge  
 on (yyyy/mm/dd) 2010/12/20  
A. Mitchell  
 Signature of Clerk or Commissioner  
2010/12/20  
 Date Filed in the Clerk's Office (yyyy/mm/dd)

Ducowell  
 Signature of Candidate

A. MITCHELL  
 CITY CLERK  
 CITY OF CAMBRIDGE



**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> \$

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> \$

**Total Part II Contributions**

\$





**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Municipality		Date (yyyy/mm/dd)	
Contact Person Last Name		First Name	Licence No.
Address			
Suite/Unit No.	Street No.	Street Name	
City/Town		Province	Postal Code
Telephone No. (incl. area code) ext.		Fax No.	Email Address