

## AUDITORS' REPORT

I have audited the financial statement - Auditor's Report Form 4, of **ANDREW JOHNSON** for the campaign period from March 12, 2010 to December 31, 2010. These financial statements are the responsibility of the candidate. My responsibility is to express an opinion on these financial statements based on my audit.

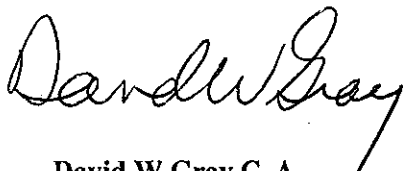
I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with election candidates, the candidate derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the candidate and I was not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses, assets and net assets.

In my opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had I been able to satisfy myself concerning the completeness of the donation revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate for the period March 12, 2010 to December 31, 2010 in accordance with generally accepted accounting principles.

**Guelph, Ontario**

**March 15, 2011**

  
**David W Gray C. A.**  
**Licensed Public Accountant**

**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	03	12		2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate				
Last Name		First Name		Middle Initial
Johnson		Andrew		w
Mailing Address				
Suite/Unit No.	Street No.	Street Name		
135	250	Dundas Street South		
City/Town			Province	Postal Code
Cambridge			ON	N1R 8A8
Telephone No. (incl. area code)		Fax No.	Email Address	
Business	Home			
519-624-4664				
Name of office for which the candidate sought election			Ward Name or No. (if any)	
Mayor				
Name of Municipality				
Cambridge				

**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was	\$	75,000.00
2. Surplus (or deficit) from previous election	\$	0.00
3. Total contributions received (from Schedule 1)	\$	22,523.20
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	22,523.20
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	0.00
6. Total of all campaign expenses (from Box C)	\$	22,523.20
7. Election campaign surplus/deficit from current election (from Box E)	\$	0.00
8. Contributions refunded to candidate or spouse (from Box E)	\$	0.00
9. Amount paid to clerk (from Box E)	\$	0.00

**Box C: Statement of Campaign Period Income and Expenses**

From			To			For Candidate
YYYY	MM	DD	YYYY	MM	DD	
2010	03	12	2010	12	31	Andrew Johnson

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0.00
Contributions from candidate	+	\$	11,648.20
Contributions from spouse of candidate	+	\$	0.00
All other contributions	+	\$	10,875.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	0.00
Interest income	+	\$	0.00
Other (provide full details)		\$	
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Total Campaign Period Income</b>	=	\$	<b>22,523.20</b> C1

**EXPENSES (Note: include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>			
Advertising	+	\$	11,030.91
Bank charges	+	\$	203.87
Brochures	+	\$	0
Interest on loan	+	\$	0.00
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	0.00
Meetings hosted	+	\$	470.00
Nomination filing fee	+	\$	200.00
Office expenses	+	\$	162.72
Phone and/or Internet	+	\$	
Salaries and benefits/honoraria/professional fees	+	\$	3,175.00
Signs	+	\$	6,602.70
Other (provide full details)		\$	
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>	=	\$	<b>21,845.20</b> C2

**Expenses Not Subject to Spending Limit**

Accounting and audit	+	\$	
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	678.00
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)		\$	
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)		\$	
1.	+	\$	
2.	+	\$	
3.	+	\$	
<b>Subtotal</b>	=	\$	<b>678.00</b> C3

<b>Total Campaign Period Expenses (C2) + (C3)</b>	=	\$	<b>22,523.20</b> C4
<b>Excess (Deficiency) of Income over Expenses (C1) - (C4)</b>	=	\$	

**Box D: Statement of Assets and Liabilities as at \_\_\_\_\_, 20**

**Assets**

Cash	- - - - - +	\$	
Accounts receivable	- - - - - +	\$	
Value of inventory retained (from Schedule 4)	- - - - - +	\$	
Other (provide full details)			
1.	+ _____	\$	
2.	+ _____	\$	
3.	+ _____	\$	
<b>Total Assets</b>	- - - - - =	\$	

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	- - - - - +	\$	
Borrowings, overdraft	- - - - - +	\$	
Other (provide full details)			
1.	+ _____	\$	
2.	+ _____	\$	
3.	+ _____	\$	
<b>Total Liabilities</b>	- - - - - =	\$	

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	- - - - - +	\$		E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	- - - - -	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	- - - - - =	\$		
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	- - - - -	\$		
<b>Total Determination</b>	- - - - - =	\$	0	E3

**Part II – Disposition of Surplus**  
 If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.  
 Surplus paid to the municipal clerk of the municipality of Cambridge.

**Box F: Declaration**

I, Andrew Johnson, a candidate in the municipality of Cambridge, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)  
 in the City of Cambridge  
 on (yyyy/mm/dd) 2011/03/22  
Ann Metcalf  
 Signature of Clerk or Commissioner  
2011/03/22  
 Date Filed in the Clerk's Office (yyyy/mm/dd)

Andrew Johnson  
 Signature of Candidate

**Schedule 1 – Contributions**

**Part I – Contribution**

Contribution from candidate - - - - -	+	\$	11,648.20	
Contribution from spouse - - - - -	+	\$		
<b>Total from each single contributor totalling more than \$100</b>				
<ul style="list-style-type: none"> <li>• include all ticket revenue where ticket price exceeds \$100</li> <li>• include all goods and services where value exceeds \$100*</li> <li>• do not include contributions from candidate or spouse - - - - -</li> </ul>				
	+	\$	10,400.00	
<b>Total from each single contributor totalling \$100 or less</b>				
<ul style="list-style-type: none"> <li>• include all ticket revenue where ticket price is \$100 or less</li> <li>• include all goods and services where value is \$100 or less*</li> <li>• do not include contributions from candidate or spouse - - - - -</li> </ul>				
	+	\$	475.00	
<b>*Note: Goods and services must also be reported as expenses in Box C</b>				
Less: Contribution returned or payable to the contributor - - - - -	-	\$		
Contribution paid or payable to the clerk - - - - -	-	\$		1A
<b>Total Amount of Contribution - - - - -</b>	<b>=</b>	<b>\$</b>	<b>22,523.20</b>	
Total contribution from anonymous sources - - - - -	-	\$		1B
Amount of contributions paid or payable to the clerk (1A) + (1B) - - - - -	=	\$		

**Part II – List of Contributions from Each Single Contributor Totalling More than \$100**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Address	Amount
Brent & Therese Fearon	605 Avenue Road, Cambridge, Ont, N1R 5S4	\$ 150.00
Stephen & Sharon Woodworth	18 General Drive, Kitchener, Ont, N2K 1R2	\$ 200.00
Reginald & Carol Petersen	2 Columbo Crt, St George, Ont, N0E 1N0	\$ 500.00
Bryan & Geri Deweerd	1657 Branchton Rd, Branchton, Ont, N0B 1L0	\$ 200.00
Mark & Cathy Cranbury	128 Kent Street, Cambridge, Ont, N1S 4H2	\$ 300.00
Ronald Book	17 Woodland Way, St George Brant, Ont, N0E 1N0	\$ 250.00
Randall Howard/Judy McMullen	7107 Middlebrook Rd, Elora, Ont, N0B 1S0	\$ 250.00
John & Carol Vanderstoep	68 Copperfield Dr, cambridge, Ont, N1R 8A4	\$ 400.00
Kim & Jim Dirkse	204 Myers Road, Cambridge, Ont, N1R 7H1	\$ 100.00
John & Marg Bloemendal	34 Highland Cres, Cambridge, Ont, N1S 1L8	\$ 100.00
James Ross	RR 1, Branchton, Ontario	\$ 750.00
Dieter Kays	4161 Wiemar Line, Wellesley, Ont, N0B 2T0	\$ 100.00
Richard & Marg DenBok	41 Ridgewood Cres, Cambridge, Ont, N1S 4B8	\$ 100.00
Kevin & Theresa Haight	17 Woodland Way, RR 1, St George, Ont, N0E 1N0	\$ 750.00
Elizabeth Johnson	36 East Street, Unit 604, Oakville, Ont, L6L 5K2	\$ 750.00
Ken Sommer	P.O. Box 964, 480 Scenic Drive, St George, Ont, N0E 1N0	\$ 750.00
Peter Bjerland		\$ 200.00
Ann & Dave McDonald	208 McNichol Drive, Cambridge, Ont, N1P 1J3	\$ 250.00
Mark & Collen Dotzert	87 Williams Street, New Hamburg, Ont, N3A 2C3	\$ 100.00
Phil O'Dell	6615 Conc 1, RR 2, Puslinch, Ont, N0B 2J0	\$ 500.00
Theresa Haight	17 Woodland Way, RR 1, St George, Ont, N0E 1N0	\$ 750.00
Elaine Ross	RR 1, Branchton, Ontario	\$ 750.00
<b>Total</b>		<b>\$ 8,200.00</b>

Additional information is listed on separate supplementary attachment

**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Onbelay Capital	150 Water Street, Suite 203, Cambridge, Ont, N1R 3E2			\$ 200.00
1719238 Ontario Inc				\$ 500.00
RJ Enterprises 2000 Inc	645 Avenue Rd, Cambridge, Ont, N1R 7Z1			\$ 750.00
Grand Valley Fortifiers Ltd	486 Main Street, East, P.O. Box 726, Cambridge, Ont, N1R 5W6			\$ 750.00
				\$
				\$
				\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> \$ 2,200.00

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> \$

**Total Part II Contributions**

<b>\$ 10,400.00</b>
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**Schedule 2 - Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  2A  
 \*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  2B

**Part I - Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II - Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part II Revenue (include in Schedule 1)</b>		<b>\$</b>

**Part III - Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part III Revenue (include in Box C)</b>		<b>\$</b>

**Part IV - Expenses Related to Fund-Raising Function**

Venue - - - - -	- - - +	\$
Event advertising - - - - -	- - - +	\$
Food and drink - - - - -	- - - +	\$
Entertainment - - - - -	- - - +	\$

Other (provide full details)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part IV Expenses (include in Box C)</b>		<b>\$</b>



**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Guelph		Date (yyyy/mm/dd) 2011/03/15	
Contact Person Last Name Gray		First Name David	Licence No. 1-9013
Address Suite/Unit No. 3	Street No. 15	Street Name Surrey Street West	
City/Town Guelph		Province On	Postal Code N1H 3R3
Telephone No. (incl. area code) 519-837-0485 ext. 292		Fax No. 519-8370438	Email Address david@dwgray.com