



Linda Fegan, Director, Corporate
Communications and Marketing

Tel: (519) 740-4680 Ext. 4623
Cell: (519) 212-3409
Email: feganl@cambridge.ca

For Immediate Release

Business Development in China

Mayor Supports Outgoing Mission as Part of Economic Development Targets

Cambridge, Ontario. April 18, 2011...Cambridge Mayor Doug Craig and members of the local community will accompany John Jung of Canada's Technology Triangle on a business development mission to China.

"It's extremely important to have a high ranking dignitary as part of the overseas business development process," says John Jung, CEO of Canada's Technology Triangle Inc. "This is an important step to open doors for Cambridge while supporting business development in the Waterloo Region."

Mayor Craig will join in on part of the 10-day mission to main land China that includes visits to Beijing, Chengdu and Chongqing. Steven Xing, Vice President of Operations for LightWay Canada will also take part in the mission. Other local participation includes support for doing business in Canada from John Hiscock, a Partner at Gowlings and support from our post-secondary institutions with representatives from Wilfrid Laurier University.

Mayor Speaks at APEC Conference in Langfang

While in China, Mayor Craig will share information on Cambridge's recent acknowledgement from IBM as Canada's first 'Smarter City'. He is slated to deliver remarks at the APEC meeting on Smart City and Intelligent Industry, an important platform for economic cooperation in the Asia-Pacific region. The event is hosted by China APEC Development Council (CADC), organized by Langfang Municipal Government and co-organized by Bestsun Energy Group. It is slated for May 18th and 19th, as part of the China Langfang International Economic Trade Fair which is sponsored by the Ministry of Commerce of China and Hebei Provincial People's Government.

"I am pleased to be accompanying the delegation this year to support the mission, share the story of Cambridge's technology successes and build opportunities for foreign direct investment in the Waterloo Region," says Mayor Craig.

Waterloo Region has been on the radar for businesses in Asia looking to expand into North America. There has also been steady growth in the number of people who have immigrated here; the number of local people speaking Asian languages has more than doubled since 2000. The latest Statistics Canada data reveals there are over 17,000 permanent residents of the region who are of Asia-pacific origin.

Jung made a presentation to Cambridge City Council this evening at the regular meeting at Historic City Hall. More information on the mission may be found at: <http://www.techtriangle.com/include/get.php?nodeid=1359>. The City of Cambridge recently completed a comprehensive Economic Development Strategy. The executive summary is online at: http://www.cambridge.ca/economic_development/economic_development_strategy_designing_the_future_video_vignettes.

-30-

The City of Cambridge is one of the fastest growing areas in the country. It is strategically located astride highway 401 in Southwestern Ontario, part of Canada's Technology Triangle. In 2010, the population was over 130,000 people with a multicultural mix and a strong foundation of support services. Cambridge has a diverse economic base with leading industries in manufacturing, automotive, high technology, pharmaceutical, business and financial services and hospitality/retail. It's about choice, options and value when you become part of the community.

You meet the nicest people in Cambridge. It's a place that understands all about coming together. There is so much more to Cambridge than the beautiful lands created at the convergence of two rivers or its logistically perfect location in the heart of Ontario's economic corridor. Cambridge is the coming together of people from diverse, close-knit and proud communities. The people of Cambridge 'do the right thing' by respecting history, family values, a sound work ethic, the arts, environment and advancement. A young city, Cambridge is a master of balancing the excitement and promise of the new with the historical significance and stability of the old. A place where coming together is just the start. Uniting together is what sets Cambridge apart. Undiscovered-Cambridge families and entrepreneurs get more for less, and sacrifice nothing.

The Corporation of the City of Cambridge is an employer with a work environment that offers the opportunity to provide service to the community through creativity and innovation, and with potential for career growth and advancement. For more information on the area or the corporation visit www.cambridge.ca. The City of Cambridge press room is located at <http://www.cambridge.ca/pressroom>. To opt out of the news release distribution, please send an email to Linda Fegan feganl@cambridge.ca.