
Innovative Steam to expand workforce

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Innovative Steam Technologies will continue to expand its workforce after winning its largest contract ever -- a \$33-million deal to supply steam generators for a power plant in Cuba.

The contract and others the Cambridge company has won means the company will need more employees, said company president Bob Dautovich.

Innovative Steam already employs 120 people and expects the total to rise to 150 by the year's end, which will be double the number from a year ago, he said.

"It has been a very good year for us as far as bringing work in. People are recognizing we have a good product."

Under the latest deal, the company will supply five once-through steam generator units to Sherritt Power in Boca de Jarunco, Cuba.

The equipment will generate power by recovering waste exhaust heat from gas turbines at Sherritt's Energas power plant. They will increase the plant's output by 150 megawatts to about 320 megawatts, Innovative Steam said.

The units are scheduled for delivery between May and July 2009.

The contract, Innovative Steam's largest since it was established in 1992, boosts the firm's backlog of work to \$74 million, a new high.

The deal also represents the 16th country the company has done business in.

"International work was the key to keeping us alive in the tough years and it is the key to our success this year," Dautovich said.

Two weeks ago, Innovative Steam said it picked up contracts totalling \$10 million to supply steam generators for projects in Norway and Turkey.

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