



# City of Cambridge 2018-2020 Budget

November 7, 2017 Preston Memorial Auditorium Banquet Hall

November 8, 2017 Queens Square

November 9, 2017 Hespeler Memorial Arena Banquet Hall

# 2018 Budget Roadshow

## **Agenda:**

1. How Does the City of Cambridge Develop its Budget?
2. 2017 Approved Forecast for 2018 and 2019
3. 2018-2020 Staff Proposed Forecast
4. Highlight of Changes from Council Approved Forecast
5. 2018 Operating Budget Summary of Expenditures
6. Average Household Impact
7. Budget Information Boards
8. Questions??

# Budget Video

How Does the City of Cambridge Develop Its Budget?



# How Does The City Develop Its Budget?

**Base Adjustments** – Items required to maintain existing services, such as wages, utility increases and contract increases

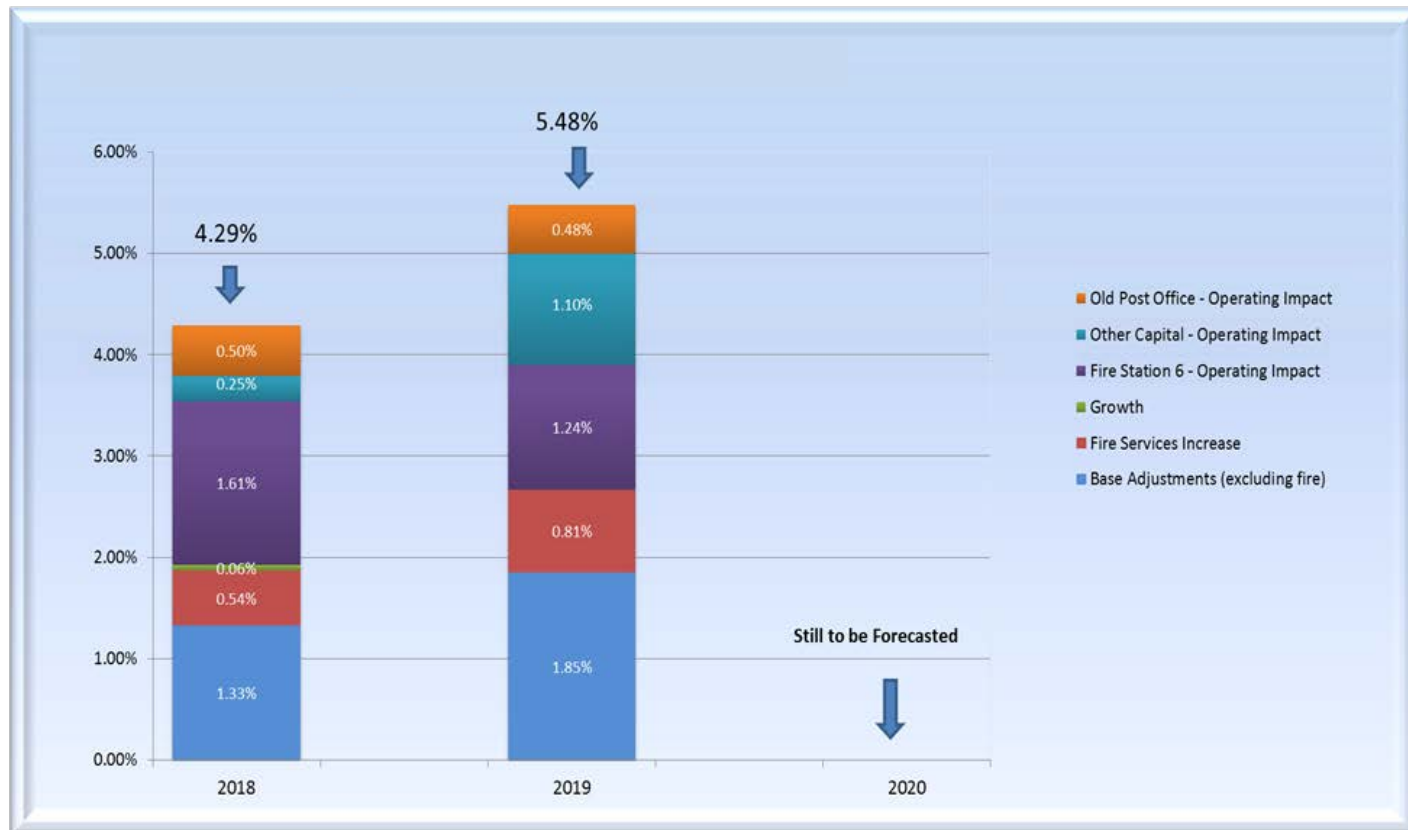
**Growth** – Any costs or revenues that have been added above previous years' service levels

**One-Time** – Non-recurring expenditures, such as the replacement of small equipment

**Operating Impacts From Capital Projects** – Anticipated Expenditures from approved Capital Projects, such as the annual costs associated with operating a newly constructed facility

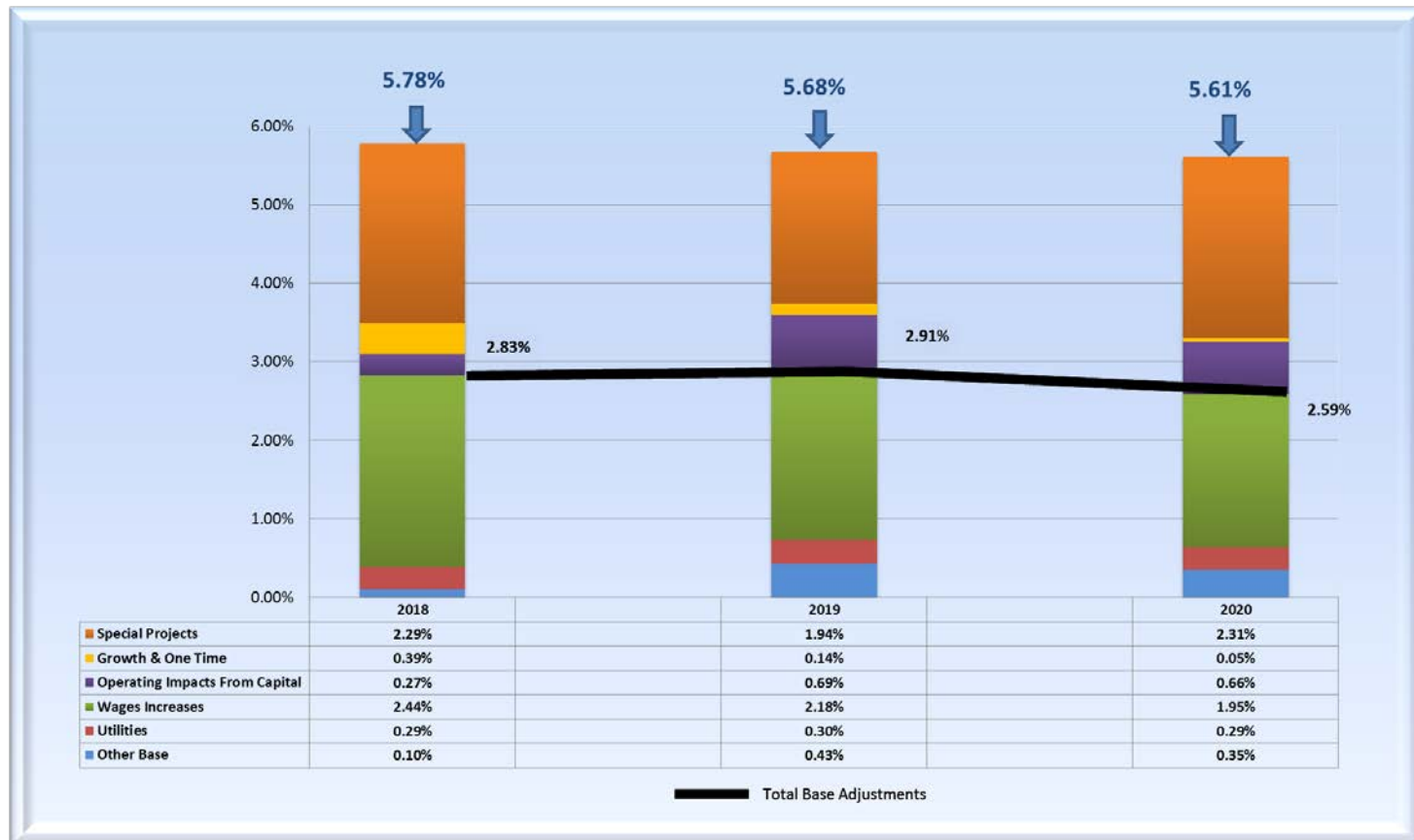
# Council Approved 2018 – 2019 Forecasted Tax Rate Increase

The chart below provides a breakdown of the tax rate increases for 2018 and 2019 as approved in the 2017 Multi-Year Operating Budget on January 24<sup>th</sup>, 2017:



# 2018-2020 Staff Proposed Budget Increase

The chart below provides a breakdown of the projected tax rate increases for 2018, 2019 and 2020:



# Highlight Of Changes Over Council Approved Forecast

| 2018 Highlight of Changes  | Total Change        | Tax Levy Impact |
|--|---------------------|-----------------|
| Total Salary Increases   | \$ 868,100          | 1.05%           |
| Total Benefit Increases  | \$ 381,000          | 0.46%           |
| Idea Exchange (Library) Increases  | \$ 221,600          | 0.27%           |
| Operating Impacts From Capital   | \$ 170,800          | 0.21%           |
| - Fire CAD Project (\$167.8K)  |                     |                 |
| - Other (\$3k)   |                     |                 |
| Growth & One-Time  | \$ 110,400          | 0.13%           |
| - External Funding Growth (Heritage Fund, Neighborhood Associations) \$24k |                     |                 |
| - Technology Services Growth \$26.6k                                       |                     |                 |
| - Clerks One-Time for Inclusion Services, Archives and Election \$32.1k    |                     |                 |
| - Fleet One-Time Purchases \$60k   |                     |                 |
| - Other (\$32.3)   |                     |                 |
| Reduction to Capital Levy  | \$ (453,600)        | -0.55%          |
| Contribution From the Rate Stabilization Reserve                           | \$ (196,780)        | -0.24%          |
| Other  | \$ 123,500          | 0.15%           |
| <b>Total 2018 Changes to Council Approved Forecast</b>                     | <b>\$ 1,225,000</b> | <b>1.49%</b>    |

# Highlight Of Changes Over Council Approved Forecast

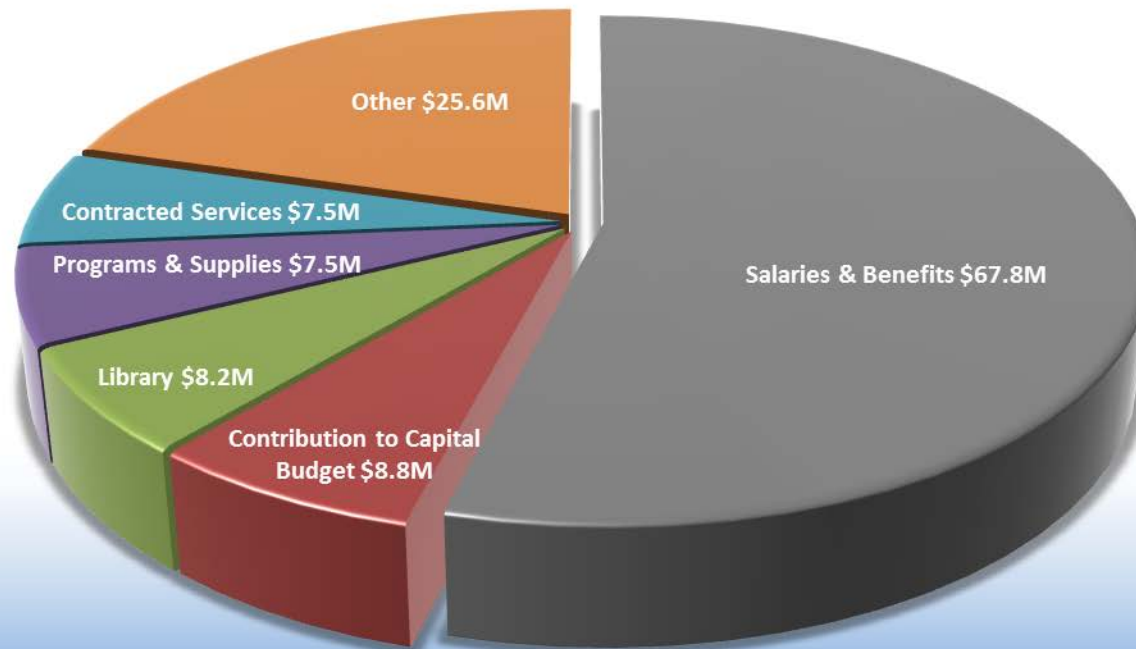
| <b>2019 Highlight of Changes</b>                       | <b>Total Change</b> | <b>Tax Levy Impact</b> |
|--|---------------------|------------------------|
| Total Wage Increases                                   | \$ 430,000          | 0.49%                  |
| Idea Exchange (Library) Increases                      | \$ 157,000          | 0.18%                  |
| Operating Impacts From Capital                         | \$ (128,000)        | -0.15%                 |
| Growth & One-Time                                      | \$ 102,700          | 0.12%                  |
| Contribution to Capital                                | \$ (471,500)        | -0.54%                 |
| Other  | \$ 87,700           | 0.10%                  |
| <b>Total 2019 Changes to Council Approved Forecast</b> | <b>\$ 177,900</b>   | <b>0.20%</b>           |



# 2018 Summary of Expenditures

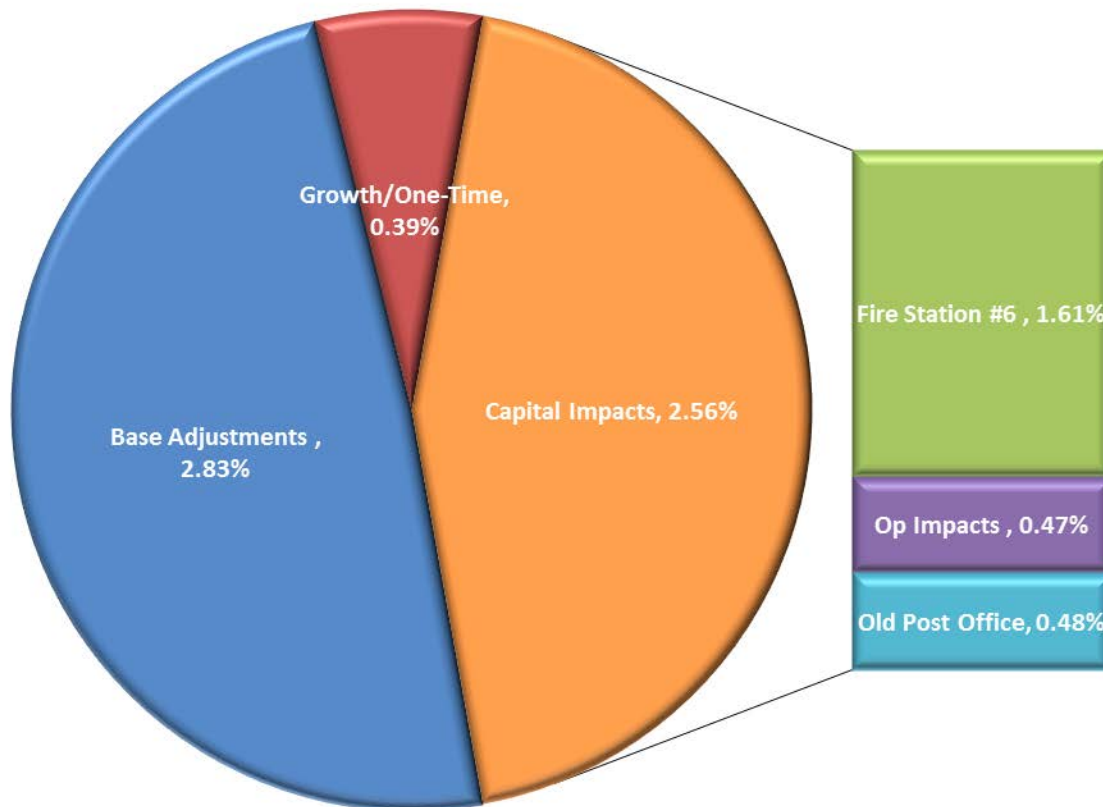
Major components of the Operating Budget can be summarized by the following expenditure categories:

**City of Cambridge 2018 Operating Budget  
Expenditure Summary \$125.4M**



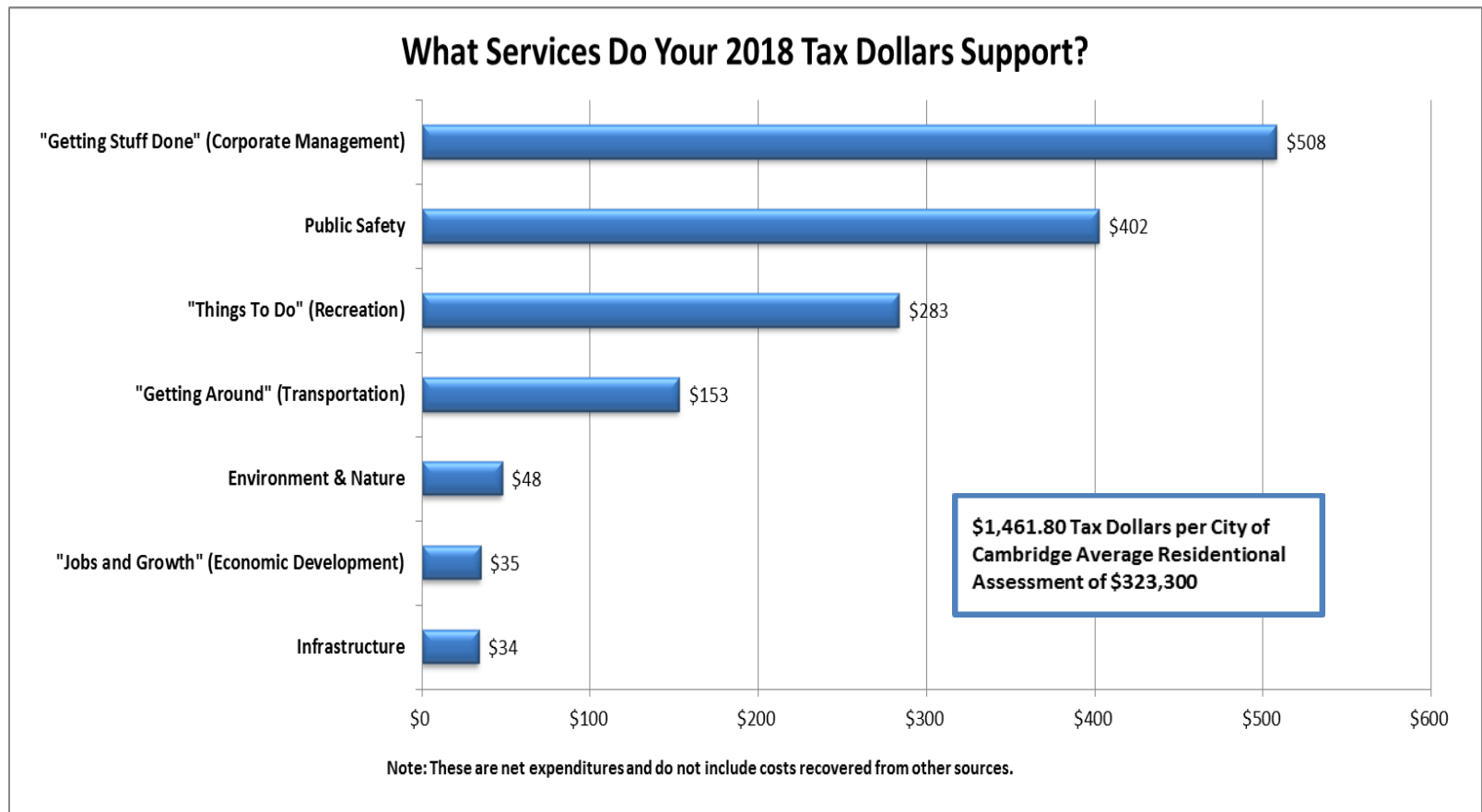
# 2018 Average Household Impact

The 2018 operating budget includes a 5.78% tax rate increase, as detailed below:



# 2018 Average Household Impact

The following chart represents how tax dollars are spent by core service area:

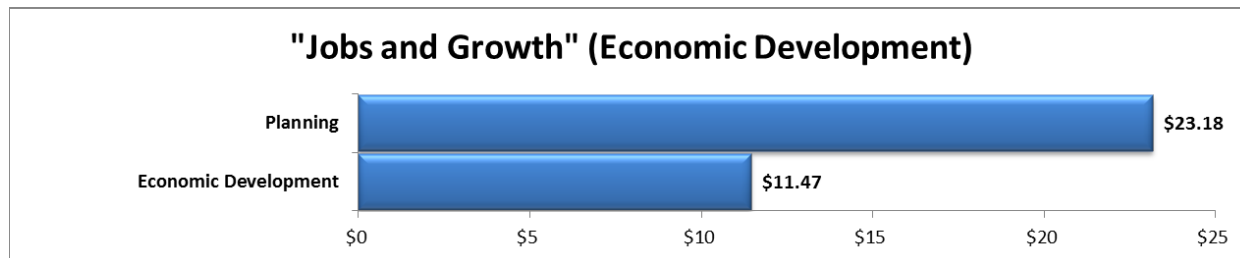
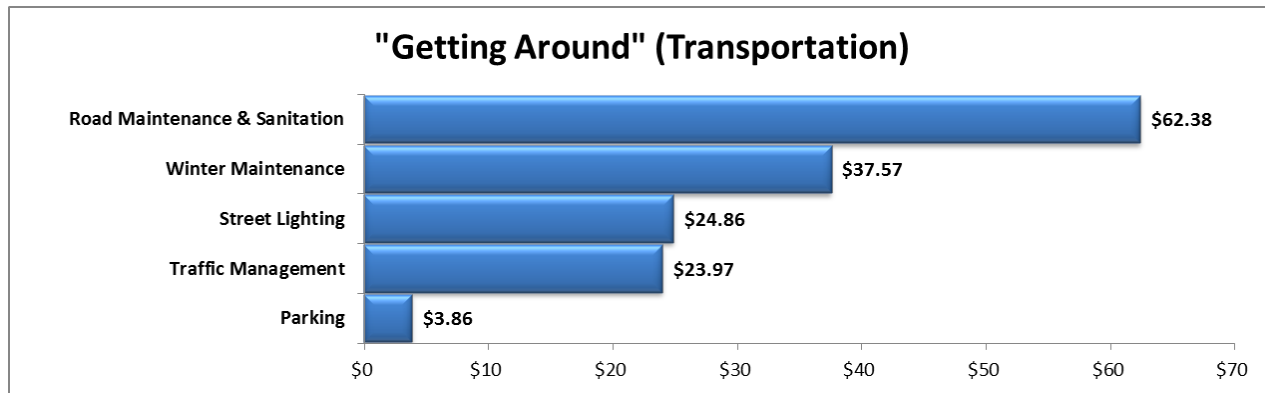


# Budget Information Boards

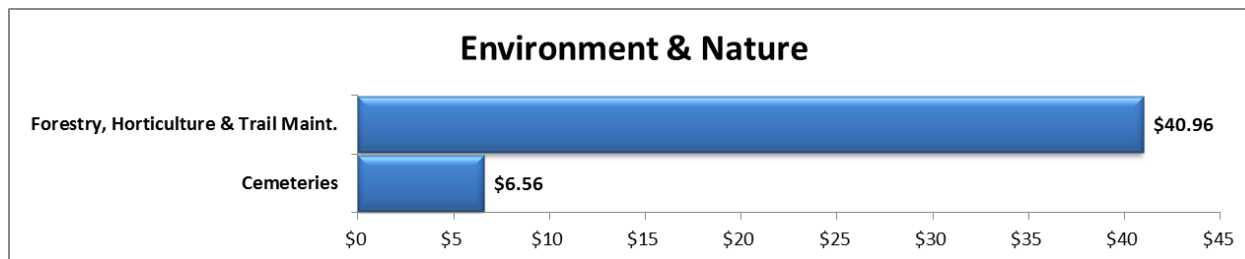
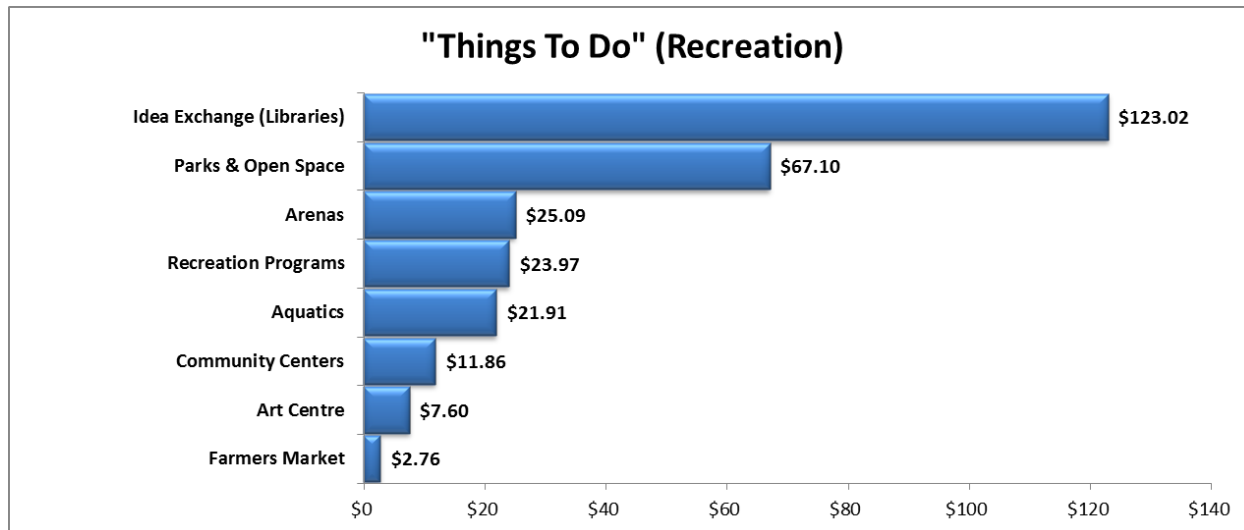
The following charts breakout each of the seven core service areas listed above, providing additional details on how your tax dollars are distributed among services:



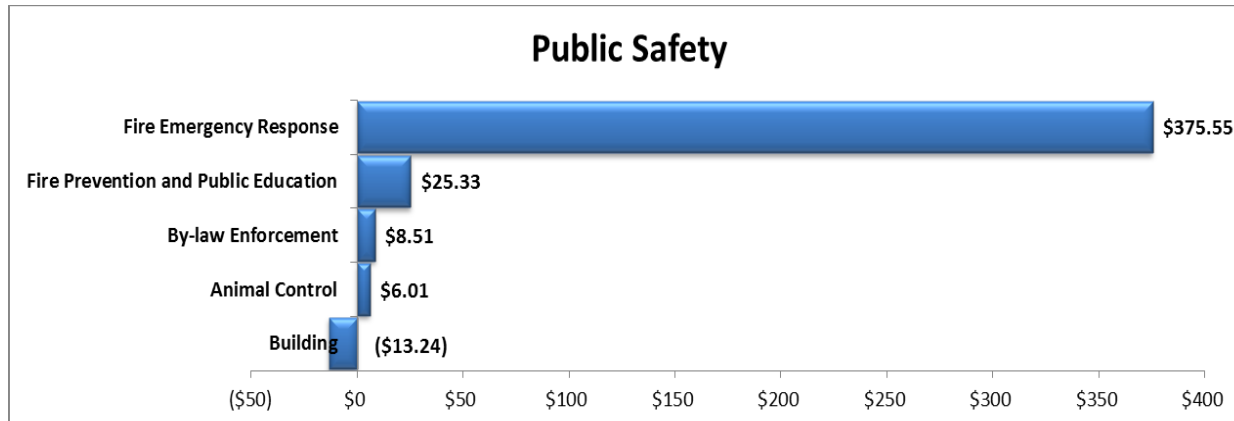
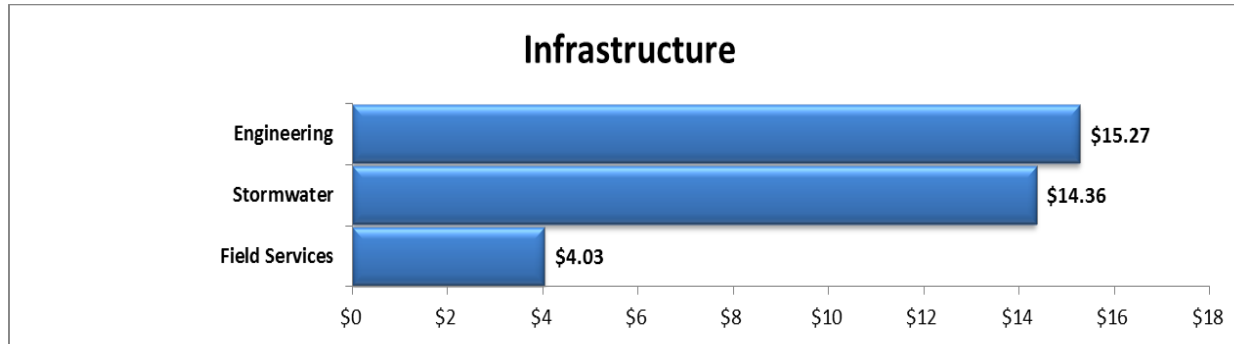
# Budget Information Boards



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# Budget Information Boards



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